

ONLINE ACCOUNT OPENING PROMOTION TERMS & CONDITIONS

TERMS & CONDITIONS (“T&C”)

1. PROMOTION PERIOD

The “Al Rajhi Bank Starbucks Voucher Giveaway” (“Promotion”) is organized by Al Rajhi Banking & Investment Corporation (Malaysia) Bhd (“Al Rajhi Bank”) shall run for three (3) months effective from 24 September 2021 to 24 December 2021 (both dates inclusive) unless as stated otherwise (“Promotion Period”) or while stocks last, whichever is earlier.

2. ELIGIBILITY CRITERIA

- a) This Promotion is open to New Customer of the Bank who meet the following conditions and are hereafter referred to as “Eligible Customer(s)”:-
- i. Individuals with no any existing account or facility with Al Rajhi Bank at the point of application;
 - ii. Individuals to initiate account opening through **alrajhi24seven** mobile application, Electronic Know Your Customer process (“eKYC”). eKYC is an alternative to the physical face-to-face KYC, as part of ARBM’s digital banking proposition which allows individual customers to open Savings-i account digitally, giving them the safety and convenience of banking virtually from anywhere;
 - iii. Completion of account opening within the Promotion period of which includes:-
 - a. performing a minimum initial deposit of Ringgit Malaysian Twenty (RM20) into the account; and
 - b. activation of debit card by login into alrajhi@24seven and setting a Personal Identification Number (PIN).otherwise the customer fails the Eligibility Criteria and is not an Eligible Customer.
- b) The following individuals are NOT eligible to participate in this Promotion:
- i. Customers who have existing account(s) with Al Rajhi Bank, either dormant or inactive; or
 - ii. Permanent or contract employees of Al Rajhi Bank (including its Affiliates) are not eligible to participate; or

3. PROMOTION

- a) This Promotion involves the reward of a Starbucks voucher valued at Ringgit Malaysia Twenty Only (RM20.00) to be given to the first 500 Eligible Customer(s) who meet the Eligibility Criteria above.

- b) If the Starbucks voucher is not available for whatsoever reason, Al Rajhi Bank reserves the right to substitute with another voucher of equivalent value or with any other items which Al Rajhi Bank deems appropriate, upon prior notification to the entitled customer. The mode of notification(s) may be in the form of a written notice, electronic means of communications or displayed at Al Rajhi Bank's branches or website.
- c) The fulfillment of Starbucks voucher will be delivered to the registered address based on the contact information supplied during submission process of the online account opening application within six (6) weeks from account opening month.

4. GENERAL

- (a) By participating in this Promotion, the Eligible Customer agrees to be bound by the Promotion Terms and Conditions and the decisions of the Bank relating to the Promotion.
- (b) The Promotion Terms and Conditions contained herein as well as any decisions made by the Bank relating to this Promotion shall be final and binding. No correspondence and/ or appeal on any dispute or matters pertaining to any decisions will be entertained.
- (c) The Bank reserves the right to amend these Terms and Conditions by giving twenty one (21) calendar days' notice prior to the effective date of the new / revised Terms and Conditions. Notification of variation can be made through any mode or method as the Bank deems suitable including but without limitation by post, notification in the mass media, posting the notice at the Bank's branches, electronic means of communication or posting at the Bank's website or at the Automated Teller Machine (ATM) or other terminals under the control of the Bank. Any changes to the Terms and Conditions will not affect the participation of the existing Eligible Customers in the Promotion.
- (d) The Bank reserves the right to determine the duration of this Promotion, right to suspend, withdraw or terminate this Promotion without assigning any reasons whatsoever by giving twenty one (21) calendar days' notice. Any cancellation, termination, suspension or extension of the Promotion Period shall not entitle the Eligible Customer to any form of claims or compensations against the Bank for any and all losses or damages suffered or incurred by the said Customer whether directly or indirectly.
- (e) In the event of any discrepancies, ambiguities or disputes in the interpretation of any Promotion Terms and Conditions herein in any language the English version shall prevail.

<End of Clauses>