

## ONLINE ACCOUNT OPENING “RANDOM DRAW” CAMPAIGN

### TERMS & CONDITIONS (“T&C”)

#### 1. CAMPAIGN PERIOD

This Campaign is valid from 27<sup>th</sup> December 2021 until 26<sup>th</sup> June 2022, both dates inclusive ("Campaign Period").

#### 2. ELIGIBILITY

- i. The Campaign is open to all eligible New to Bank (“NTB”) customers (“Customers”) of Al Rajhi Banking & Investment Corporation (Malaysia) Bhd (“Al Rajhi Bank”) meeting the following criterias:-
  - a. Individuals aged 18 years old and above;
  - b. Malaysian citizen;
  - c. Individuals who initiate a new account opening during the Campaign period through *alrajhi24seven* mobile application, the Electronic Know Your Customer process (“eKYC”). *eKYC is an alternative to the physical face-to-face KYC, which allows individual customers to open a Commodity Murabahah Savings account-i (CMSA-i) digitally, giving them the safety and convenience of banking virtually from anywhere;*
  - d. Completion of the account opening within the Campaign period of which includes:-
    - performing a minimum initial deposit of Ringgit Malaysian Twenty (RM20) into the account; and
    - activation of a debit card by login into *alrajhi@24seven* and setting a Personal Identification Number (PIN).
- ii. The following customers are excluded from participating in the Campaign:
  - a. Customers whose account(s) are delinquent;
  - b. Customers whose account(s) are involved in fraudulent or suspicious transactions;
  - c. Customers who have been declared bankrupt or have any petition(s) for bankruptcy(ies) filed against them or have any outstanding judgment against them; or
  - d. Customers who are suffering from mental illnesses or are of unsound mind.
  - e. Al Rajhi Bank employees.

#### 3. ELIGIBLE PRODUCTS

- i. Customer who initiate a new account opening (CMSA-i) during the Campaign period through *alrajhi24seven* mobile application is eligible for this campaign. The following are the additional banking products applicable for this Campaign where the NTB Customer can earn additional draws :
  - a. Commodity Murabahah Term Deposit-*i* (“Term Deposit”)
  - b. Unit Trust Funds;
  - c. Advisory Bancatakaful Products.
  - d. Gold-*i*

- e. Personal Financing-*i*
- f. Home Financing-*i*
- g. Home One Account-*i*
- h. Rafahia Debit Cards
- i. Will Writing

**4. SELECTION OF WINNERS**

- i. All Customers will be entitled to at least one (1) random draw during the Campaign Period subject to successfully opening a CMSA-*i* with Al Rajhi Bank via eKYC within the Campaign Period. With additional participations meeting the qualifying criteria in the Table 1 below, customer will be rewarded with additional draw(s).
- ii. The monthly prize draw will be conducted subject to a total minimum monthly pool of eligible participant of three hundred (300) participants. If the number of monthly pool of eligible participants fall below three hundred, there will be no prize draw for the month and will be carried forward to the following month.
- iii. Only active accounts are qualified for the prize draw. Subject to this T&C, Al Rajhi Bank reserves the right to include or exclude any account for the prize draw.
- iv. Winners will be chosen through random draws from a pool of total eligible entries.
- v. Eligible customers are only entitled to one draw prize. Once the Eligible Customer has won a prize, it will no longer be eligible for being part of subsequent draws.
- vi. All Customers during the Campaign Period will enjoy additional number of random draws for the month based on the following qualifying criteria:-

Table 1

Deposits	Criteria	Draw(s)
Initial or top-up Deposits within 1st month of account opening Deposits (CMSA)	RM50 to RM100	1
	Above RM100 to RM500	2
	Above RM500 to RM1,000	3
	Above RM1,000	5
Monthly Average Balance (CMSA)	Above RM500 to RM1,000	1
	Above RM1,000 to RM2,500	3
	Above RM2,500 to RM5,000	5
	Above RM5,000	7
Term Deposits - Tenure 1,3,6 & 9 months	Above RM500 to RM2,500	1
	Above RM2,500 to RM5,000	2
	Above RM5,000 to RM10,000	4
	Above RM10,000 to RM25,000	6
	Above RM25,000	8

Deposits	Criteria	Draws
Term Deposits – 12 & 24 months	Above RM500 to RM2,500	2
	Above RM2,500 to RM5,000	4
	Above RM5,000 to RM10,000	7
	Above RM10,000 to RM25,000	10
	Above RM25,000	15
Participation in Affluent Segment 2.30% campaign with average balance	Above RM150,000 to RM250,000	20
	Above RM250,000 to RM500,000	30
	Above RM500,000	40
Participation in Accelerator Campaign. Average balance must be at least RM25,000	Package 2 with minimum RM25,000	10
	Package 1 with minimum RM25,000	20

Debit Cards	Criteria	Draws
RAFAHIA	RM200	1
	RM400	3
	RM700	7

JomPay, DuitNow, MyDebit and VISA	Criteria	Draws
Number of Transactions	5 to 10 in a month	1
	Above 10 in a month	3
Total Transactions Value	Up to RM250 in a month	1
	Above RM250 to RM500 in a month	3
	Above RM500 in a month	7

Wealth Management	Criteria	Draws
Unit Trust	Above RM1,000 to RM5,000	1
	Above RM5,000 to RM10,000	3
	Above RM10,000 to RM25,000	5
	Above RM25,000	7
Gold	Minimum 5 to 10 grams	1
	Above 10 grams to 50 grams	3
	Above 50 grams to 250 grams	5
	Above 250 grams to 500 grams	7
	Above 500 grams	9

Wealth Management	Criteria	Draws
Bancatakaful	Monthly Contribution	1
	Yearly Contribution	3
Will Writing	1 Will	1

Financing Products	Criteria	Draws
Personal Financing	Up to RM10,000	2
	Above RM10,000 to RM20,000	4
	Above RM20,000 to RM50,000	8
	Above RM50,000 to RM100,000	12
	Above RM100,000	15
Home Financing / Home 1 Account	Up to RM300,000	2
	Above RM300,000 to RM600,000	5
	Above RM600,000	10

- vii. Customer is eligible for additional draw(s) if the savings account Monthly Average Balance for the month is higher than his previous highest Monthly Average Balance during the campaign period and subject to the Monthly Average Balance criteria above.
- viii. For Term Deposits, placements must be made via <https://www.alrajhi24seven.com.my> to be entitled for the draw. Any premature withdrawal of the Term Deposits prior to maturity during the Campaign period is not entitled for any draw.
- ix. For Personal Financing, the entitlement for the draw will be based on the application received and disbursed during the Campaign Period, The entitlement of the draw will be allotted in the month that the financing is disbursed and subject to customer financing accounts are not in arrears.
- x. For Home Financing, the entitlement for the draw will be based upon the execution of legal documentation during the Campaign Period. The entitlement of the draw will be upon confirmation of Letter of Offer being signed and is only eligible for the month it was signed.
- xi. For Wealth Management products, the entitlement for the draw will be based on the product purchased and is only eligible for the month that product is purchased. The entitlement for Unit Trust is only after the six (6) days cooling off period and for and Bancatakaful upon inforcement of the policy.
- xii. For DuitNow, JomPay, MyDebit & VISA transactions, the customer is eligible for the draw every month subject to meeting the qualifying criteria.

- xiii. The customer is also eligible to enjoy additional draw with a combinations of average balances maintained, transactions conducted and products purchases. Examples on the entitlement of the additional draws are as below: .

**Scenario 1**

A customer opens CMSA on 1st of November with balance of RM1,000 and maintains the balance until end of the month. The number of draws the Customer is entitled to is:

Type	Transaction	Draw
Online Account Opening		1 Draw
Initial Deposit	RM1,000	3 Draw
Average Closing Balance	RM1,000	*1 Draw
<b>Total</b>		<b>5 Draws</b>

*\*Customer is entitled for 1 draw for the average balance and RM1,000 is within range of above RM500 to RM1,000.*

**Scenario 2**

The same customer deposits additional RM3,000 on 1st of December and maintains the balance until end of the month. The number of draws that the Customer is entitled to is:-

Type	Transaction	Draw
Opening Balance	RM1,000	Nil
Deposited Amount in the Account	RM3,000	Nil
Average Closing Balance	RM4,000	*5 Draws
<b>Total</b>		<b>5 Draws</b>

*\*Customer is entitled for 5 draws as the average balance for the month higher is than the previous highest monthly average balance and the average balance of RM4,000 is within range of above RM2,500 to RM5,000.*

**Scenario 3**

The same customer withdraws RM2,000 on 1st of January and maintains the same balance until end of the month. The customer also decided to purchase a Rafahia Debit Card in the same month. The number of draws that the Customer is entitled to is:

Type	Transaction	Draw
Opening Balance	RM4,000	Nil
Withdrawal in the Account	(RM2,000)	Nil
Purchased a Rafahia Debit Card	RM400	3 Draws
Average Closing Balance	RM2,000	*Nil
<b>Total</b>		<b>3 Draws</b>

*\*Customer is not entitled for any draw on the average balance as the average balance is lower than the previous highest monthly average balance.*

#### **Scenario 4**

The same customer deposits RM1,500 on 1st of February and maintains the balance until end of the month. The customer also applies Personal Financing with the Bank and was disbursed in the same month. The number of draws that the Customer is entitled to is:

Type	Transaction	Draw
Opening Balance	RM2,000	Nil
Deposits in the Account	RM1,500	Nil
Personal Financing Disbursed	RM100,000	12 Draws
Average Closing Balance	RM3,500	*Nil
<b>Total</b>		<b>12 Draws</b>

*\*Customer is not entitled for any draw since the average balance for the month is lower than previous highest monthly average balance i.e. RM4,000 (refer to Scenario 2).*

#### **Scenario 5**

The same customer maintains their deposits for the month of March but purchase Gold for that month. The customer also conducted various transaction using their account. The number of draws that the Customer is entitled to is:

Type	Transaction	Draw
Opening Balance	RM3,500	Nil
Al-Rajhi Bank Gold Purchases	10 grams	1 Draw
Number of Transactions	4	0 Draw
Total Transactions Value	RM550	7 Draws
Average Closing Balance	RM2950	*0 Draw
<b>Total</b>		<b>8 Draws</b>

*\*The customer is entitled for 0 draw as the average balance for the month is lower than the previous highest monthly average balance.*

#### **Scenario 6**

The same Customer deposits RM3,000 on 1st of April and maintains the same amount until end of the month. The customer also conducted various transactions using their accounts. The number of draws that the Customer is entitled to is:

Type	Transaction	Draw
Opening Balance	RM3,500	Nil
Deposited Amount in the Account	RM3,000	Nil
Number of Transactions	6	1 Draw
Total Transactions Value	RM200	0 Draw
Average Closing Balance	RM6,500	7 Draws

<b>Total</b>		<b>8 Draws</b>
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*\*The customer is entitled for 7 draw as the average balance for the month is higher than the previous highest monthly average balance and the average balance of RM6,500 is within range of above RM5,000.*

## 5. PRIZE DRAW

The prizes for this Campaign are:-

Type	Prizes	Total prizes over the Campaign Period
1st Prize	55 inch Android TV	6
2nd Prize	Samsung Tablet	6
3rd Prize	Apple Airpod	6
Consolation Prize	Al Rajhi Premium Gift items	60

10 consolation prizes will be allocated on monthly basis during the period of the Campaign subject to total minimum monthly eligible participant.

- i. All Eligible Customers are entitled to participate in the Random draw. Eligible customers shall be randomly selected and shortlisted after the completion of the Campaign Period for the Random Draw prizes winner selection (“the Shortlisted Customers”). Random Draw will be conducted within thirty (30) days from the end of random draw month.
- ii. The Shortlisted Customers shall be contacted by the Bank on a best effort basis at the latest contact details registered with the Bank at any time during office hours (9.00 a.m. to 5.00 p.m.) for a Question and Answer session (Q&A) to and the Shortlisted Customers will be required to answer two (2) questions.
- iii. If the Shortlisted customers fail to answer the telephone after ten (10) rings for any reason whatsoever, the Shortlisted Customers are deemed to have missed the winning chance and the Bank shall have absolute right to select another Shortlisted Customers whenever necessary.
- iv. Winners will be notified via telephone during office hours (9.00 a.m. to 5.00 p.m.) or mail at the address and contact details registered with the Bank within 30 days after the respective draw (“Winner’s Notification”). The Winner will have 21 days from receipt of the Winner’s Notification to claim their prize. If the Winner has not claimed their prize within this period, the Bank will be entitled to select an alternative Winner in accordance with these T&Cs.
- v. All winners of 1<sup>st</sup> to 3<sup>rd</sup> prizes are required to collect their prizes with the designated vendor(s). Winners for consolation prizes are required to collect their prizes at designated Al Rajhi Bank branches.
- vi. If the prize is not available for whatsoever reason, Al Rajhi Bank reserves the right

to substitute the prize for any item of equivalent value or with any other items whichever Al-Rajhi Bank deems appropriate upon Al-Rajhi Bank issuing at least fourteen (14) days prior notice to all Prize Winners from the date prize winner announcement is scheduled to be made by Al-Rajhi Bank. The mode of notifications could be in writing, via electronic means or displayed at Al-Rajhi Bank's branches or websites.

- vii. Al-Rajhi Bank accepts no responsibility for any tax responsibilities that may arise from the prizes or the use thereof. Any tax filing obligation or tax payment due (if any) to any tax authority as a result of receipt of the prizes remains the sole responsibility of the Prize Winners. It is the responsibility of the Prize Winners to seek an independent tax advice on the possible tax responsibilities to their financial situations.
- viii. The Bank reserves the right to change or vary the Terms & Conditions of this campaign due to (a) adverse market conditions resulting in it being no longer viable for the Bank to continue offering such Campaign or the conditional prizes; or (b) change of market rate as announced by Bank Negara Malaysia from time to time or; or (c) any relevant governmental rules subject to twenty-one (21) calendar days prior notice.

## 6. GENERAL

- (a) The Campaign is subject to the terms and conditions of this campaign and he respective Terms & Conditions governing the CMSA, Term Deposit, Gold, PF, HF, H1A, Debit Cards, Will Writing and Unit Trust investments as stipulated in the relevant Prospectus and/or Information Memorandum, Product Certificate, Product Highlight Sheet(s) and Product Disclosure Sheet of the selected Unit Trust fund(s).
- (b) By participating in the Campaign, the Eligible Customer agrees to be bound by the Campaign Terms and Conditions and the decisions of the Bank relating to the Campaign.
- (c) The Customer hereby giving consent to the Bank to disclose any information of the Customer that the Bank may have to any authority having jurisdiction over the Bank or the Bank's parent company, branches, related corporations, associates, subsidiaries, affiliates, assignees, proposed assignees, agents and/or other parties engaged with the Bank to enable or assist the Bank to exercise or enforce the Campaign and Bank's rights under this terms and conditions.
- (d) The Campaign Terms and Conditions contained herein as well as any decisions made by the Bank relating to this Campaign shall be final and binding. No correspondence and/ or appeal on any dispute or matters pertaining to any decisions will be entertained.
- (e) The Bank reserves the right to determine the duration of this Campaign, right to suspend, withdraw or terminate this campaign without assigning any reasons whatsoever by giving twenty one (21) calendar days' prior notice. Any cancellation, termination, suspension or extension of the Campaign Period shall not entitle the Eligible Customer to any form of claims or compensations against the Bank for any and all losses or damages suffered or incurred by the said Customer whether directly or indirectly.



- (f) In the event of any discrepancies, ambiguities or disputes in the interpretation of any Campaign Terms and Conditions herein in any language the English version shall prevail.

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