

Prepared for : FOR ILLUSTRATION PURPOSE ONLY

5 May 2023

## PRODUCT DISCLOSURE SHEET: SINAR BARAQAH - THIS IS A TAKAFUL PRODUCT

**(Read this product disclosure sheet before you decide to take up Sinar Baraqah plan. Be sure to also read the general terms and conditions.)**

### 1. What is this product about?

This is a regular contribution surplus sharing universal takaful plan that offers a combination of takaful protection and savings benefits for the person covered up to age 80. It provides a lump sum takaful benefit (i.e. the sum covered) in the event of death, total and permanent disability (TPD) or double indemnity if the death or TPD occurs while performing Hajj/Umrah, plus the value of universal account as at the time of claim. Upon survival of the person covered to the end date of the contract, the value of universal account will also be payable. In addition, accidental death and TPD benefit, Badal Hajj benefit as well as a special payout are applicable for this product.

### 2. What are the applicable Shariah concepts?

- Between participants of the takaful fund for mutual financial assistance under tabarru' (voluntary contribution) principle.
- Between the takaful operator ("Sun Life Malaysia Takaful Berhad") and participants in managing the takaful funds under wakalah (appointment of agent/representatives) principle.

### 3. What are the covers/benefits provided?

This plan covers:

- Death and total and permanent disability (TPD) :

Benefits	Amount payable
Death/TPD	RM150,000 plus the value of universal account as at the time of claim
Death/TPD while performing Hajj/Umrah*	Additional RM150,000 on top of the death/TPD benefit

\*Additional death/TPD benefit is subject to the coverage period of 45 days for Hajj and 15 days for Umrah, or the actual travel duration, whichever is shorter.

- Badal Hajj : Badal Hajj arrangement\*\* upon the death, TPD or diagnosis of any one of the covered 36 critical illnesses of the person covered.
- Accidental death and TPD : An additional amount of RM10,000 will be payable if death/TPD occurs due to accidental causes.
- Special payout : Lump sum amount of RM1,500 will be payable upon completion of the 3rd contract anniversary, provided non-forfeiture privilege is not triggered in the first 3 contract years.
- Final benefit : The value of universal account as at the end date of the contract will be payable. The final benefit that you will receive may be lower than the coverage amount for death.

Contract duration : 46 years

The covered critical illnesses under this plan are as follows:

- |  |  |   |
|--|--|---|
| • Alzheimer's Disease/Severe Dementia    | • End-Stage Lung Disease                 | • Muscular Dystrophy  |
| • Bacteria Meningitis                    | • Fulminant Viral Hepatitis              | • Paralysis of Limbs  |
| • Benign Brain Tumour                    | • Heart Attack                           | • Parkinson's Disease   |
| • Blindness - Permanent and Irreversible | • Heart Valve Surgery                    | • Primary Pulmonary Arterial Hypertension                       |
| • Brain Surgery                          | • HIV Infection due to Blood Transfusion | • Serious Coronary Artery Disease                               |
| • Cancer                                 | • Kidney Failure                         | • Stroke  |
| • Cardiomyopathy                         | • Loss of Independent Existence          | • Surgery to Aorta  |
| • Chronic Aplastic Anemia                | • Loss of Speech                         | • Systemic Lupus Erythematosus with Severe Kidney Complications |
| • Coma                                   | • Major Head Trauma                      | • Terminal Illness  |
| • Coronary Artery By-Pass Surgery        | • Major Organ/Bone Marrow Transplant     | • Third Degree Burns  |
| • Deafness - Permanent and Irreversible  | • Medullary Cystic Disease               |   |
| • Encephalitis                           | • Motor Neuron Disease                   |   |
| • End-Stage Liver Failure                | • Multiple Sclerosis                     |   |

\*\* Note: If the cost of arrangement with the service provider exceeds RM2,500, a lump sum amount of RM2,500 will be payable to the nominee or proper claimant.

### 4. How much contribution do I have to pay?

The total contribution that you have to pay and the contract terms may vary depending on our underwriting requirements:

Basic contribution

- Takaful contribution : RM6,000.00 annually
- Scheduled top-up contribution : RM0.00 annually
- Service tax : RM0.00 annually

The estimated total contribution (inclusive of service tax) that you have to pay : RM6,000.00 annually

Contribution paying term : 46 years

## 5. What are the fees and charges that I have to pay?

Type	Amount
• Stamp duty	RM10.00. This amount will be paid for you by us.
• Wakalah fee (consists of commission and operator fee)	Refer to the contribution allocation and commission table.
• Service tax	Not applicable
• Commission	Refer to the contribution allocation and commission table.
• Tabarru'	Tabarru' will be deducted monthly from the value of universal account. Refer to the summary of illustration for further details.
• Surrender charge	RM50 or the value of universal account, whichever is lower.
• Partial withdrawal fee	3 free partial withdrawals are available throughout the contract term. For any subsequent partial withdrawal, we will charge RM50 per withdrawal.
• Our share of investment profit in universal account	20% of investment profit, determined annually.
• Our share of surplus in participants' tabarru' fund	50% of surplus, determined annually.

## 6. What are some of the key terms and conditions that I should be aware of?

- **Importance of disclosure** – you must disclose all material facts such as your medical condition, and state your age or date of birth correctly. If the takaful contract is intended wholly for your personal purposes, you must take reasonable care to disclose any facts that you know to be relevant to us and not to mislead us. Your above duty of disclosure continues until the contract is issued.
- **Free look period** – you may cancel your contract within 15 days of its delivery. We will refund the full contribution that you have paid, less any expenses incurred by us for any medical underwriting required.
- **Grace period** - You are given a grace period of 30 days from the contribution due date of each subsequent contribution. If you do not pay the contribution within 30 day grace period from the contribution due date, your contract will continue to be in force under non forfeiture privilege, there will be possibility that at any time the value of the universal account might be insufficient to support the basic contract and the rider(s) attached (if any), the contract will lapse.
- **Waiting period** – the eligibility for benefits under this plan will only start 30 days after the contract commencement date or last reinstatement date, whichever is later, except for critical illness conditions due to accidental injuries. For specified illnesses, the waiting period of 60 days shall apply.
- **Specified illnesses** include:
  - i. Cancer;
  - ii. Coronary heart disease requiring surgery;
  - iii. Heart Attack; and
  - iv. Serious Coronary Artery Disease.
- **Limitation on accidental death and TPD benefit** – additional death and TPD benefit due to accidental causes will expire on the contract monthly anniversary after the person covered's 65th birthday.
- **Limitation on TPD benefit** – TPD benefit will cease on the contract monthly anniversary immediately following the person covered's 65th birthday and the maximum aggregate amount payable on TPD benefit under this contract and all other individual and group contracts/certificates by us is limited to RM2,000,000.
- **Pre-existing condition** – means any injury, illness, condition or symptom that existed during the 12 months prior to the contract commencement date or last reinstatement date, whichever is later, for which:
  - i. treatment, medication, advice or diagnosis has been sought or received;
  - ii. an ordinary and prudent person with such injury, illness, condition or symptom would have sought advice or treatment in connection with his/her health; or
  - iii. you and/or the person covered knew existed, whether or not treatment, medication, advice or diagnosis was sought or received.
- **Juvenile lien** – in the event of death or TPD before the person covered's 4th birthday, the sum covered for a death benefit or TPD benefit payable will be reduced by juvenile lien as shown in the table below:

Age last birthday on date of event	Juvenile lien - sum covered reduction	Amount of sum covered payable (RM)
Less than 1	80%	30,000.00
1	60%	60,000.00
2	40%	90,000.00
3	20%	120,000.00
4 and above	0%	150,000.00

- **Tax** – all taxes, including but not limited to any goods and services tax, and/or other forms of sales or consumption tax, whether currently in force or implemented after the date of the contract will be charged in accordance with the applicable legislation at the prevailing rate. Where necessary, we will amend the terms of the contract to take into account any such tax.
- **Universal account** – the investment profit or investment loss, if any, will be determined and distributed annually, after each financial year end. Any investment profit derived from the universal account will be distributed according to the sharing of 80% to the participants and 20% to us (profit sharing ratio). Any investment loss in universal account will be borne by the participants by debiting from the universal account. The investment return is not guaranteed and may vary according to the investment performance of the universal account.

- **Profit Equalisation Reserve (PER)** – The PER helps reduce the variability of investment returns by spreading gains and losses over several years. Using the PER, some investment profits are set aside during periods of high returns to offset losses during periods of low returns, such that overall returns are more stable over time. At any point in time, the ownership of the PER is governed by the profit sharing ratio. The determination of the PER is at our discretion. Upon termination of the contract, your rights over any unpaid portion of investment profit will be waived.

Note: This list is non-exhaustive. Please refer to the contract documents for the full list of terms and conditions under this plan.

## 7. What are the major exclusions under this plan?

### Exclusions on death

The value of universal account will only be payable if the death is due to:

- pre-existing condition within 12 months from the contract commencement date or last reinstatement date, whichever is later; or
- suicide (while sane or insane) within 12 months from the contract commencement date or last reinstatement date, whichever is later.

### Exclusions on accidental death

No additional benefit shall be payable if the accidental death is due to:

- active duty in military service or law enforcement organisation;
- AIDS, AIDS related complications, HIV disease;
- air travel other than commercial flights;
- breach of law;
- childbirth or pregnancy;
- hazardous sport;
- illnesses, diseases or infection in consequence of accidental injury;
- misuse of drugs or alcohol;
- participating in any professional sport activities;
- pre-existing physical or mental defect or infirmity;
- self-inflicted injuries or suicide;
- war, invasion, strike, riot, civil commotion; or
- willful or negligent exposure to unnecessary risks or perils.

### Exclusions on TPD

No benefit shall be payable if TPD is directly or indirectly caused by any of the following:

- AIDS;
- air travel other than commercial flights;
- breach of law;
- participating in any avocation/activities such as racing of any kind, aerial sports, scuba diving or professional sports;
- misuse of drugs or alcohol;
- pre-existing condition within 12 months from contract commencement date or last reinstatement date, whichever is later;
- self-inflicted injury or suicide (while sane or insane); or
- strike, riot, civil commotion.

### Exclusions on accidental TPD

No additional benefit shall be payable if the accidental TPD is due to:

- active duty in military service or law enforcement organisation;
- childbirth or pregnancy;
- illnesses, diseases or infection in consequence of accidental injury;
- pre-existing physical or mental defect or infirmity;
- participating in any professional sport activities; or
- willful or negligent exposure to unnecessary risks or perils.

### Exclusion on additional death/TPD while performing Hajj/Umrah

No additional benefit shall be paid should the following occur:

- if the death/TPD occurs within 12 months waiting period from the contract commencement date or last reinstatement date, whichever is later, except for accidental death/TPD;
- if the death/TPD occurs before the person covered enters the international border when travelling to Saudi Arabia or after the person covered enters the international border of the destination after departing from Saudi Arabia. If there is any transit flight arranged, the total accumulation hours of transit should not be more than 24 hours;
- if the death/TPD occurs while the person covered performs ziarah or travels outside of Saudi Arabia during Hajj/Umrah; or
- if the occurrence of death/TPD is not within the coverage period of 45 days for Hajj and 15 days for Umrah, or the actual travel duration, whichever is shorter.

**Exclusions on critical illness**

No benefit shall be payable if critical illness resulted directly or indirectly, from or as a result of the following:

- AIDS;
- congenital conditions;
- critical illness within waiting period except for critical illness conditions due to accidental injuries;
- participating in any avocation/activities such as racing of any kind, aerial sports, scuba diving or professional sports;
- pre-existing condition;
- self-inflicted injuries while sane or insane;
- war, biological/chemical warfare, terrorism; or
- willful misuse of alcohol or drugs.

Note: This list is non-exhaustive. Please refer to the contract documents for the full list of exclusions under this plan.

**8. Can I cancel my coverage?**

Participating in a family takaful plan is a long-term financial commitment. If you do not pay your contributions within the grace period, this contract will lapse or cease to be in force after the grace period, unless this contract is kept in force under the non-forfeiture privilege. You may cancel your takaful coverage at anytime by giving written notice to us. Cash value equivalent to the value of the universal account less surrender charge will be payable. The cash value that we will pay you upon the surrender of the contract may be much less than the actual total amount of contribution paid.

**9. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all future correspondence reach you in a timely manner.

**10. Where can I get further information?**

Should you require additional information about family takaful, please refer to the *insuranceinfo* booklet on 'Family Takaful', available at Sun Life Malaysia.

If you have any enquiries, please contact us at:

**Sun Life Malaysia Takaful Berhad**

Registration Number: 200501012215 (689263-M)

Level 11, 338 Jalan Tuanku Abdul Rahman, 50100 Kuala Lumpur

Alternatively, you may call the **Client Careline at 1300-88-5055**, lodge an online enquiry via [sunlifemalaysia.com](http://sunlifemalaysia.com), email to us directly at [wecare@sunlifemalaysia.com](mailto:wecare@sunlifemalaysia.com), or fax to us at **(603) 2698 7035**.

**Distributor & Address:**

Al Rajhi Banking & Investment Corporation Berhad

Registration Number: 200501036909 (719057-X)

Ground Floor, East Block Wisma Golden Eagle Realty,

142-B Jalan Ampang, 50450 Kuala Lumpur, Malaysia.

**11. Other similar types of family takaful cover available**

Please ask our authorised representative for other similar types of plan available.

**IMPORTANT NOTE:**

**PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CONTRACT THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE CONTRACT DOCUMENTS AND DISCUSS WITH OUR AUTHORISED REPRESENTATIVE OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

The information provided in this product disclosure sheet is valid as at 05/05/2023. This plan is managed by Sun Life Malaysia Takaful Berhad <Registration Number: 200501012215 (689263-M)>, a takaful operator regulated by Bank Negara Malaysia and registered under the Islamic Financial Services Act 2013.