

RIZE DEPOSIT CAMPAIGN 2023



AMENDED TERMS & CONDITIONS ("T&C")



This Amended Terms and Conditions for Rize Deposit Campaign will supersede the existing Terms and Conditions with effect from 20 July 2023.

- *The Campaign Period end date has been extended from 31 August 2023 until 31 December 2023.*

1. CAMPAIGN PERIOD

This Campaign is valid from 20 March 2023 until 31 December 2023, both dates inclusive ("**Campaign Period**").

2. ELIGIBILITY

This Campaign is open to all individuals who fulfil the following criteria during the Campaign Period:-

- Individual who does not have any existing products with the Bank;
- Successfully registered with and opened a Commodity Murabahah Savings Account-*i* ("**CMSA**") via rize Application which is available for download in the official Apple App Store, Google Play Store and Huawei App Gallery;
- Activated the CMSA-*i* by depositing a minimum of RM20 in CMSA-*i* within 30 days after the CMSA is successfully opened; and
- Applied for and activated the rize Debit Card-*i* on the rize Application according to the cover letter accompanying the debit card.

(henceforth referred to as "**Eligible Customer(s)**")

3. CAMPAIGN MECHANICS

- Under this Campaign and during the Campaign Period, Eligible Customer(s) will be entitled to enjoy a Special Profit Rate on his/her CMSA day end balance based on the Account Balance tiering below. Please refer to **Table 1** for the applicable Account Balance and corresponding Special Profit Rate.
 - *Table 1 of Clause 3 below is amended in bold to indicate the amended Account Tiering and Special Profit Rate replacing the previous Account Tiering and Special Profit Rate highlighted in yellow; and*
 - *Table 2 of Clause 3 below is amended in bold to indicate the amended Daily Profit Calculation replacing the previous Daily Profit Calculation highlighted in yellow.*

Table 1**Previous Special Profit Rate**

Tier	Account Balance (RM)	Special Profit Rate
1	First RM999.00	2.00% p.a.
2	Next RM1,000.00 – RM7,499.00	3.00% p.a.
3	Next RM7,500.00– RM10,000.00	5.00% p.a.
4	RM10,001.00 and above	4.00% p.a.

Amended Special Profit Rate – Effective from 20 March 2023

Tier	Account Balance (RM)	Special Profit Rate
1.	First RM5,000.00 (RM0 – RM5,000.00)	5.00% p.a.
2.	Subsequent amount (RM5,000.01 and above)	4.00% p.a.

- b) The Special Profit Rate will be calculated on daily basis based on the Eligible Customer's CMSA day end balance. Please refer to **Table 2** below for illustration of the profit calculation under the Amended Terms and Conditions.

Table 2**Previous Daily Profit Calculation**

Date	Customer's day end balance for the day (RM)	Daily Profit Calculation (RM)
17 Feb 2023	880	Customer entitled to Tier 1 Special Profit Rate only $880 \times 2\% \times (1/365) = 0.05$
18 Feb 2023	3,300	Customer entitled to Tier 1 and 2 Special Profit Rate $999 \times 2\% \times (1/365) = 0.05$ $2,301 \times 3\% \times (1/365) = 0.19$ Total profit earned: = 0.24
1 March 2023	8,000	Customer entitled to Tier 1, 2 and 3 Special Profit Rates $999 \times 2\% \times (1/365) = 0.05$ $6,500 \times 3\% \times (1/365) = 0.53$

		$501 \times 5\% \times (1/365) = 0.07$ Total profit earned: 0.65
1 April 2023	10,100	Customer entitled to Tier 1, 2, 3 and 4 Special Profit Rates $999 \times 2\% \times (1/365) = 0.05$ $6,500 \times 3\% \times (1/365) = 0.53$ $2,501 \times 5\% \times (1/365) = 0.34$ $100 \times 4\% \times (1/365) = 0.01$ Total profit earned: 0.93

Amended Daily Profit Calculation – Effective from 20 March 2023

Date	Customer's day end balance for the day (RM)	Daily Profit Calculation (RM)
20 Mar 2023	3,000.00	Eligible Customer entitled to Tier 1 and 2 Special Profit Rate under Amended Terms and Conditions $3,000.00 \times 5\% \times (1/365) = 0.41$ Total profit earned daily = 0.41
15 May 2023	12,000.00	Eligible Customer entitled to Tier 1 and 2 Special Profit Rate under Amended Terms and Conditions $5,000.00 \times 5\% \times (1/365) = 0.68$ $7,000.00 \times 4\% \times (1/365) = 0.76$ Total profit earned Daily = 1.44

- c) Profit earned from relevant Special Profit Rate will be credited to the Eligible Customer's CMSA on the 1st of every month beginning on 1 March 2023.
- d) Upon expiry of the Campaign Period, Eligible Customers will no longer enjoy the Special Profit Rate and Eligible Customer(s) CMSA will revert to the prevailing board rates applicable to CMSA.

4. GENERAL

- a) By participating in this Campaign, Eligible Customer(s) agrees to be bound by the Campaign T&C.
- b) The Campaign T&C is in addition to and is to be read together with the existing respective terms and conditions applicable to the products and/or services referred to herein. In the even of inconsistency between this Campaign T&C and the terms and conditions applicable to the products and/or services referred to hereinto, the Campaign T&C shall prevail in relation to this Campaign.

The existing terms and conditions applicable to the Participating Products are:

- The Bank's General Terms and Conditions;
 - the Specific Terms and Conditions applicable to products and/or services referred to herein; and
 - Internet and Mobile Banking Terms and Conditions.
- c) The Campaign T&C contained herein, and any decisions made by the Bank relating to this Campaign shall be final and binding. No disputes and/or appeals pertaining to any decisions will be entertained.
 - d) The Bank reserves the right to amend the Campaign T&C by giving twenty-one (21) calendar days' notice prior to the effective date of the new / revised Campaign T&C. The Campaign T&C, as amended from time to time, shall prevail over any provision or representations contained in other promotional materials advertising this Campaign.
 - e) The Bank reserves the right to determine the duration of the Campaign Period, and has the right to suspend, withdraw or terminate the Campaign without assigning any reasons whatsoever by giving twenty-one (21) calendar days' notice. Any cancellation, termination, suspension, or extension of the Campaign shall not entitle the Eligible Customer to any form of claim or compensation against the Bank for any and all losses or damages suffered or incurred by the said Eligible Customer whether directly or indirectly.
 - f) The Bank may use any of the following modes to communicate notices in relation to the Campaign to Eligible Customer(s):
 - Individual notice to the Eligible Customer(s) (whether by written notice or via electronic means) sent to the Eligible Customers' latest address/email address as maintained in the Bank's records;
 - Press advertisements;
 - Notice in the Eligible Customers' composite statement(s);
 - Display at its business premises; or
 - Notice on Bank's internet website;

where such notices shall be deemed to be effective on and from the 8th day after its delivery / publication / display as per the manner described herein. Save and except notices sent via ordinary mail which will be deemed delivered on the 5th day after posting, notices sent via other modes as described herein are deemed delivered immediately after posting/publication/display.

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