

PRODUCT HIGHLIGHTS SHEET

BIMB-ARABESQUE / GLOBAL DIVIDEND FUND 1 (*BiGDF1*)

DATE OF ISSUANCE:
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MANAGER:
BIMB INVESTMENT MANAGEMENT BERHAD
(276246-X)

TRUSTEE:
DEUTSCHE TRUSTEES MALAYSIA BERHAD
(763590-H)

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of BIMB Investment Management Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of BIMB-Arabesque *i* Global Dividend Fund 1 and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the BIMB-Arabesque *i* Global Dividend Fund 1 and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission of Malaysia recommends the BIMB-Arabesque *i* Global Dividend Fund 1 or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BIMB Investment Management Berhad who is responsible for the BIMB-Arabesque *i* Global Dividend Fund 1 and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHT SHEET

BIMB-Arabesque *i* Global Dividend Fund 1 (“Fund”)

BRIEF INFORMATION OF THE PRODUCT

1. What is this product about?

Product Category	Feeder	Product Type	Income & Growth
Manager	BIMB Investment Management Berhad (“BIMB Invest”) (276246-X)	Trustee	Deutsche Trustees Malaysia Berhad
Target Fund Manager	Arabesque Asset Management Ltd	Base Currency	USD
Launch Date	5 November 2015	Distribution Policy	The Manager will declare annual income distributions (subject to availability of income).
Dealing Frequency	Daily	Financial Year	31 st March
Capital Guaranteed	No	Benchmark	MSCI AC World Index NR Source: https://www.msci.com/indexes Please note that the risk profile of the Fund may be higher than the risk profile of the benchmark.

PRODUCT SUITABILITY

2. Who is this product suitable for?

Investor’s Profile	The Fund is primarily suitable for Retail Investors: <ul style="list-style-type: none"> • seeking exposure to Shariah-compliant global developed markets equity • seeking capital appreciation • with moderate to high risk tolerance • with a 5-year or more investment horizon
Investor’s Risk Profile	Moderate to high risk

KEY PRODUCT FEATURES

3. What am I investing in?

Shariah Principles Applicable	<ul style="list-style-type: none"> i. Investor appoints the Manager to manage and invest the Fund under the Islamic contract of “<i>Wakalah Bil Istithmar</i>” or Agency for Investment. ii. BIMB Invest is appointed to undertake the investment activities on behalf of the investor for a fee (“<i>Ujrah</i>”). iii. A trustee is the independent party to safeguard the assets of the Fund and ensure the Manager acts in accordance with the deed and SC guidelines. 																													
Investment Objective	<p>The Fund seeks to achieve long-term capital appreciation.</p> <p><i>Any material changes to the investment objective would require Unit Holders’ approval.</i></p>																													
Investment Policies & Strategies	<p>The Fund will be investing in a minimum of 90% of the Fund’s NAV into the Target Fund and a maximum of 10% of the Fund’s NAV into money market instruments, fixed deposits and/or liquid assets.</p> <p>The Manager may take temporary defensive positions that may be inconsistent with the Fund’s principal strategy by reducing its investment into the Target Fund and raise liquidity level of the Fund during adverse market conditions to protect the Unit Holders’ interest.</p>																													
Asset Allocation	<ul style="list-style-type: none"> • A minimum of 90% of the Fund’s NAV to be invested in the Target Fund; and • A maximum of 10% of the Fund’s NAV to be invested in Islamic money market instruments, fixed deposits and/or liquid assets. 																													
Transaction of Unit	<table border="1"> <thead> <tr> <th rowspan="2">Class of Units</th> <th colspan="4">Class of Units</th> </tr> <tr> <th>RM Class</th> <th>USD Class</th> <th>RM Hedged Class</th> <th>SGD Class</th> </tr> </thead> <tbody> <tr> <td>Minimum Initial Investment</td> <td>MYR500</td> <td>USD500</td> <td>MYR500</td> <td>SGD500</td> </tr> <tr> <td>Minimum Additional Investment</td> <td>MYR100</td> <td>USD100</td> <td>MYR100</td> <td>SGD100</td> </tr> <tr> <td>Minimum Units Redeemed (units)</td> <td>100</td> <td>100</td> <td>100</td> <td>100</td> </tr> <tr> <td>Minimum Units Held (units)</td> <td>500</td> <td>500</td> <td>500</td> <td>500</td> </tr> </tbody> </table>	Class of Units	Class of Units				RM Class	USD Class	RM Hedged Class	SGD Class	Minimum Initial Investment	MYR500	USD500	MYR500	SGD500	Minimum Additional Investment	MYR100	USD100	MYR100	SGD100	Minimum Units Redeemed (units)	100	100	100	100	Minimum Units Held (units)	500	500	500	500
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Minimum Units Held (units)	500	500	500	500																										
Purchase of Units	<p>Purchase of Units can be made at BIMB Invest’s business office or at any distribution channel.</p> <p>Below are the required documents/forms to be submitted for purchase of Units of any Class:-</p> <p><u>Corporate Investor</u></p> <ul style="list-style-type: none"> • Investment application form. • Suitability assessment form (if applicable) • A certified true copy of; <ul style="list-style-type: none"> ✓ the business registration certificate, memorandum & articles of association or constitution; ✓ form 49 or notice under section 58 of the Companies Act 2016; 																													

- ✓ form 24 or return of the allotment under section 78 of the Companies Act 2016;
 - ✓ form 44 or notice under section 46 of the Companies Act 2016;
 - ✓ board resolution approving the investment in the Fund;
 - ✓ list of authorised signatories and their specimen signatures; and
 - ✓ in the case of foreign companies, trusts, cooperatives and foundations, please contact the Manager or the relevant distribution channel for information on additional documents needed (if any).
- Details of a foreign currency account for investments in currencies other than RM.
 - Proof of payment such as letter of bank / fund transfer or bank-in slip
 - FATCA and CRS form.

For investment through distribution channels, kindly refer to the respective distribution channel for registration and payment procedures.

Individual Investor

- Investment application form.
- Suitability assessment form.
- Certified true copy of identity card, birth certificate (if joint applicant is a minor) or passport.
- Details of a foreign currency account for investments in currencies other than RM.
- FATCA and CRS form.
- Proof of payment such as letter of bank / fund transfer or bank-in slip

For investment through distribution channels, kindly refer to the respective distribution channel for registration and payment procedures.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT

4. Who am I investing with?

Manager	BIMB Investment Management Berhad (“BIMB Invest”)
Corporate Profile of the Manager	BIMB Invest is a wholly-owned subsidiary of Bank Islam Malaysia Berhad. BIMB Invest, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994. BIMB Invest has been in the unit trust industry for more than 26 years.
Trustee	Deutsche Trustees Malaysia Berhad (763590-H)
Solicitors	Wei Chien & Partners
Auditors	KPMG Desa Megat PLT
Tax Adviser	KPMG Tax Services Sdn.Bhd
Shariah Committee	<ul style="list-style-type: none"> i. Dr. Ahmad Shahbari @ Sobri bin Salamon ii. Assoc. Prof. Dr. Asmak binti Ab. Rahman iii. Dr. Azrul Azlan bin Iskandar Mirza

5. What are the possible outcomes of my investment?

The investor may gain from the appreciation of unit price as a result of the increase in value of the underlying and/or accrual of profit earned.

However, investment involves risk. The value of the Fund and its distribution (if any) may rise or fall. These risk factors, among others, may cause you to lose part or all of your investment.

FUND PERFORMANCE

6. Average total return for the following year ended 31 March:-

Average Total Return	Fund MYR Class	MSCI AC World Index MYR Class	Fund USD Class	MSCI AC World Index USD Class
1-Year Period (From 1 Apr 2018 to 31 Mar 2019)	4.02%	8.46%	-1.55%	2.60%
Since Inception (From 5 Nov 2015 to 31 Mar 2019)	11.17%	14.28%	9.19%	11.75%

7. Annual total return for the last 3 financial years ended 31 March:-

Annual Total Return for Financial Year	Fund MYR Class	MSCI AC World Index MYR Class	Fund USD Class	MSCI AC World Index USD Class
31 March 2019 (From 1 Apr 2018 to 31 Mar 2019)	4.02%	8.46%	-1.55%	2.60%
31 March 2018 (From 1 Apr 2017 to 31 Mar 2018)	2.68%	0.20%	17.62%	14.53%
31 March 2017 (From 1 Apr 2016 to 31 Mar 2017)	25.01%	15.10%	10.18%	15.10%

Notes:

- Total Return** of the Fund has been verified by Novagni Analytics & Advisor Sdn. Bhd. (363145-W)
- Average Total return** is derived by this formula:

$$= \frac{\text{Total return}}{\text{Number of Years under Review}}$$

8. Asset allocation

As at 31 March	2019	2018	2017
Equities	95.57%	73.19%	91.30%
Cash + Money Market	4.43%	26.81%	8.70%

The Fund's equity exposure increased from 73.19% in financial year ended 2018 to 95.57% in the financial year ended 2019 due to the increase of investment in equity market.

9. Portfolio Turnover Ratio ("PTR")

For The Year Ended 31 March	2019	2018	2017
BIMB-Arabesque / Global Dividend Fund 1 (times)	0.45	0.68	0.74

The Fund's PTR decreased from 0.68 times in the financial year ended 2018 to 0.45 times in financial year ended 2019 mainly due to decrease in investing activities.

The PTR is calculated as follows:-

$$\text{PTR} = \frac{[\text{Total acquisition of the Fund for the year} + \text{Total disposal of the Fund for the year}] / 2}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

10. Income Distributions

FYE	Income Distribution MYR Class		Income Distribution USD Class		Benchmark
	Distribution (sen) / unit	Distribution Yield per annum (%)	Distribution (sen) / unit	Distribution Yield per annum (%)	
31 March 2019	2.08	4.19%	2.230	4.01%	6.0%
31 March 2018	4.18	8.00%	4.055	8.00%	6.0%
31 March 2017	3.55	7.10%	3.450	6.90%	6.0%

HISTORICAL FINANCIAL HIGHLIGHTS OF THE FUND

11. Extract of Audited Statement of Profit or Loss and Other Comprehensive Income for the Financial Year Ended 31 March

	2019 USD	2018 USD
Total Investment (Loss)/Income	(2,066,615)	5,372,031
Total Expenses	1,786,679	574,116
Net Income Before tax	(3,853,294)	4,797,915
Net Income After tax	(3,853,294)	4,797,915

12. Extract of Audited Statement of Financial Position as at 31 March

	2019 USD	2018 USD
Total Investment	202,888,190	72,589,494
Total Other Assets	10,110,821	26,986,463
Total Assets	212,999,011	99,575,957
Total Liabilities	710,474	401,700
Unit Holders Capital/NAV	212,288,537	99,174,257

13. The Management Expense Ratio (“MER”) of the Fund for the past three (3) financial years are shown below:-

Fund	2019	2018	2017
BIMB-Arabesque i Global Dividend Fund 1 (%)	1.91	1.25	1.25

Note: The MER of a Fund is calculated as follows:-

$$\text{MER} = \frac{\text{Fees of the Fund} + \text{expenses of the Fund} \times 100}{\text{Average net asset value of the Fund for the year calculated on a daily basis}}$$

14. Total annual expenses incurred by the Fund for the Financial Year 31 March 2019

Fund	Management Fee		Trustee Fee		Other Expenses		Total Annual Expenses	
	USD	%*	USD	%*	USD	%*	USD	%*
BIMB-Arabesque i Global Dividend Fund 1	1,600,866	1.80	93,850	0.06	91,963	0.05	1,786,679	1.91

* The percentage is reflected as a percentage of average NAV calculated on a daily basis.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

THE AUDITED FINANCIAL STATEMENT OF THE FUND IS DISCLOSED IN THE FUND’S ANNUAL REPORT AND THE ANNUAL REPORT IS AVAILABLE AT MANAGER’S WEBSITE

<https://www.bimbinvestment.com.my>.

KEY RISKS

15. What are the key risks associated with this product?

You are exposed to the following risks:

15.1 Specific Risks Associated with Investing in the Fund

- **Concentration Risk** – As a feeder fund, any adverse effect on the Target Fund will inevitably affect the Fund. The Fund's performance is also dependent on the performance of the Target Fund. This risk may be mitigated as the Manager is allowed to take temporary defensive positions in response to adverse market conditions.
- **Liquidity Risk** – Liquidity risk is the risk that the units of the Target Fund cannot be readily sold and converted into cash. This can occur when there is a restriction on realization of units of the Target Fund. In order to mitigate this risk, the Manager will maintain a sufficient liquidity level for the purposes of meeting redemption requests.
- **Country Risk** – As the Fund invests in the Target Fund which operates in country other than Malaysia, the Fund will be exposed to the risks specific to the countries in which the Target Fund operates. Such risk includes changes in the country's economic fundamentals, socio-political environment, exchange rates and foreign investment policies. These factors may have a negative impact on the Fund and consequently adversely affect the Fund's NAV.
- **Currency Risk** – As the Fund invests in foreign investments (i.e. the Target Fund which is denominated in foreign currency), the Fund would be exposed to currency risk. This is the risk associated with investments that are denominated in currencies that are different from the base currency of the Fund. When the currency of foreign investments depreciates against the base currency of the Fund, the Fund will suffer currency losses. This is in addition to any capital gains and/or losses from the investment.
- **Target Fund Manager Risk** – As a feeder fund, the Fund invests in the Target Fund which is managed by the Target Fund Manager. The Manager has no control over the investment technique and knowledge, operational controls and management of the Target Fund Manager. In the event of any mismanagement of the Target Fund, the NAV of the Fund, which invests substantially all of its assets into the Target Fund, would be affected adversely.

15.2 Specific Risks Related to the Target Fund

- **General Market Risk** - The asset in which the management company of the Target Fund invests for the account of the Target Fund involves risks as well as opportunities for growth in value. If the Target Fund invests directly or indirectly in securities and other assets, it is subject to many market uncertainties, which are sometimes attributable to irrational factors, in particular on the securities markets. Losses can occur when the market value of the assets falls below the cost price. If a shareholder sells shares of the Target Fund at a time at which the value of assets in the Target Fund have decreased compared with the time of the share purchase, the shareholder will not receive the full amount invested in the Target Fund. Despite the fact that the Target Fund aspires to achieve constant growth, this cannot be guaranteed. However, the investor's risks are always limited to the amount invested. There is no additional funding obligation concerning the money invested.
- **Profit Rate and Interest Rate Change Risk** - Investing in securities at a fixed rate of profit and/or at a rate that is directly affected or influenced by the rate of interest is connected with the possibility that the current profit or interest rate at the time of issuance of a security could change. If the current interest rate increases as against the interest at the time of issue, fixed

rate securities will generally decrease in value. Conversely, if the current interest rate falls, fixed rate securities will increase. These developments mean that the current yield of fixed rate securities roughly corresponds to the current interest rate. However, such fluctuations can have different consequences, depending on the maturity time of fixed rate securities. Fixed rate securities with shorter maturity times carry smaller price risks than fixed rate securities with longer maturity times. On the other hand, fixed rate securities with shorter maturity times generally have smaller yields than fixed rate securities with longer maturity times. For the avoidance of doubt, the aforementioned profit rate and interest rate risk may be applicable in the case of Shariah-compliant securities whose profit-rate and/or other rates of return are affected by profit rate or interest rate changes.

- **Risk of Negative Deposit Rates** - The management company of the Target Fund invests the liquid assets of the Target Fund with the depositary and paying agent of the investment company of the Target Fund (“the Depositary”) or other financial institutions on behalf of the Target Fund. An interest rate is agreed for some of these bank balances that corresponds to international interest rates, less an applicable margin. If these interest rates fall below the agreed margin, this leads to negative interest rates on the corresponding account. Depending on the development of the interest rate policy of each of the central banks, short, medium and long-term bank balances may all generate a negative interest rate at banks.
- **Credit Risk** - The creditworthiness of the issuer (its ability and willingness to pay) of a Shariah-compliant security or Islamic money-market instrument directly or indirectly held by the Target Fund may subsequently fall. This normally leads to a fall in the price of the respective financial instrument greater than that associated with general market fluctuations.
- **Company-specific Risk** - The performance of the securities and money-market instruments directly or indirectly held by the Target Fund also depends on company-specific factors, for example, the business position of the issuer. If the company-specific factors deteriorate, the market value of a given security may fall substantially and permanently, even if stock market movements are otherwise generally positive.
- **Risk of Counter-Party Default** - The issuer of a security held directly or indirectly by the Target Fund or the debtor of a claim belonging to the Target Fund may become insolvent. The corresponding assets of the Target Fund may become worthless as a result of this.
- **Currency Risk** - If the Target Fund directly or indirectly holds assets which are denominated in foreign currencies, unless the foreign currency positions are hedged, it shall be subject to currency risk. In the event of a devaluation of the foreign currency against the reference currency of the Target Fund, the value of the assets held in foreign currencies shall fall. Foreign currency positions may only be hedged in a Shariah-compliant manner.
- **Industry Risk** - If the Target Fund focuses its investments on specific industries (e.g. natural resources) this shall reduce the benefits of diversification. As a result, the Target Fund shall be particularly dependent on both the general development and the development of the company profits of individual industries or influential industries.
- **Country and Regional Risk** - If the Target Fund focuses its investment on specific countries or regions, this shall also reduce the risk diversification. Accordingly, the Target Fund shall be particularly dependent on the development of individual or mutually interlinking countries and regions, and on companies which are located and/or are active in these countries or regions.
- **Legal and Tax Risk** - The legal and tax treatment of the Target Fund may change in unforeseeable and uncontrollable ways.
- **Country and Transfer Risk** - Economic or political instability in countries in which the Target Fund invests may mean that the Target Fund does not receive, in whole or in part, in time or only in a different currency the monies owing to it due to the insolvency of the issuer of the respective security or other form of assets. The reasons for this may include, for example, currency or transfer restrictions, nonexistent transfer ability or preparedness or other forms of legal changes. If the issuer pays in a different currency the security position is exposed to an additional currency risk.

- **Liquidity Risk** - The Target Fund may also acquire assets not admitted for trading on a stock exchange, or not admitted to trading or included in another organised market. In some situations it might be impossible to sell such assets except subject to considerable discounts or delays, if at all. In some cases, even the sale of assets admitted to a stock exchange may only be possible with sizeable discounts, or not at all, depending on market conditions, volumes, time frames and planned costs. Although the Fund may only acquire assets that can generally be liquidated at any time, it is possible that these assets may temporarily or permanently only be sold at a loss.
- **Custody Risk** - A risk of loss is associated with the custody of assets, which may result from insolvency or violations of due diligence on the part of the Depositary or a sub-Depositary, or by external events.
- **Emerging Markets Risk** - Investing in emerging markets entails investing in countries that, inter alia, are not included in the World Bank's definition of "high GDP per capita" i.e. are not classified as "developed" countries. In addition to the risks specific to the asset class, investments in these countries are generally subject to higher risks, in particular heightened liquidity risk and general market risk. In emerging markets, political, economic or social instability or diplomatic incidents may hamper investments in these countries. Moreover, the processing of transactions in transferable securities from such countries may entail greater risks and be harmful to the investor, particularly due to the fact that it may not be possible or customary for transferable securities to be delivered immediately upon payment in such countries. The country and transfer risks described above are also significantly greater in these countries.

In addition, the legal and regulatory environment and the accounting, auditing and reporting standards in emerging markets may differ significantly from the level and standards which are otherwise customary on an international scale, to the detriment of an investor. This may not only lead to differences in government monitoring and regulation, but also to additional risks in connection with the assertion and settlement of claims of the Fund. In addition, a higher custody risk may exist in such countries, which can result in particular from different forms of the transfer of ownership of acquired assets. Emerging markets are generally more volatile and less liquid than markets in developed countries, which can entail greater fluctuations in the unit values of the relevant sub-fund.

The Target Fund will also only seek to invest in markets where the regulatory authority is an ordinary or associate member of International Organization of Securities Commissions (IOSCO).

- **Investments in Russia** - The Target Fund may, in accordance with their investment policy, invest in securities of Russian issuers. The Russian stock exchange (OJSC "Moscow Exchange MICEX-RTS") is a regulated market within the meaning of point 1(a) of Article 4 (General provisions of the investment policy) of the Articles of Association. In Russia, securities held in safe keeping present certain risks with respect to ownership and custody, as evidence is kept for the legal claim on shares in the form of delivery by book entry. This means that, in contrast to the common practice in Europe, evidence of ownership is made through an entry in the books of a company or an entry in a Russian registration office. Since such a registration office is not subject to any real state supervision or liable to Depositary's, there is a danger that the Fund might lose the registration and ownership of Russian securities through negligence, carelessness or fraud.
- **Inflation Risk** - Inflation risk involves the risk of asset losses as a result of the devaluation of the currency. Inflation will reduce the income of the Target Fund as well as the value of the asset in terms of its purchasing power. A number of currencies are subject to inflation risk to varying high degrees.
- **Concentration Risk** - Additional risks may be incurred if the investments are concentrated in certain assets or markets. In these cases, events affecting these assets or markets may have a greater impact on the Target Fund's assets and cause comparably greater losses than would be the case with a more diversified investment policy.

- **Performance Risk** - Positive performance cannot be ensured without a guarantee issued by a third party. Furthermore, assets acquired for the Target Fund may perform differently than anticipated upon acquisition.
- **Settlement Risk** - Shariah-compliant transferable securities transactions carry the risk that one of the contracting parties delays, does not pay as agreed or does not deliver the Shariah-compliant transferable securities in good time. This settlement risk also exists with the reversal of Shariah-compliant securities for the Fund.
- **Risk of Liquidation** - Particularly relevant to unlisted Shariah-compliant securities, there is a risk of non-settlement or settlement not taking place as expected due to a delay in payment or delivery of Shariah-compliant securities or the payment or delivery not taking place in the agreed manner.
- **Risks associated with Target Funds** - The risks of units of target funds acquired for the Target Fund are closely connected with the risks of the assets in such target funds and/or the investment strategies pursued by them. However, these risks may be reduced by diversifying the assets in the investment funds whose units are acquired, as well as through diversification within the Target Fund itself.

Since the managers of these individual target funds act independently of each other, it is possible for several target funds to act according to the same or opposite investment strategies. This may result in existing risks being built up and possible opportunities cancelling each other out.

The management company of the Target Fund is not normally in a position to control the management of target funds. Their investment decisions do not necessarily have to conform to the assumptions or expectations of the Investment Company. Often, the management company of the Target Fund may not be completely up-to-date on the current composition of the target funds. In the event that this composition does not meet the management company's assumptions or expectations, it may, where applicable, only be able to react with considerable delay by way of redeeming units of the target funds.

Open-end investment funds, units of which are acquired for the Target Fund, may also temporarily suspend the redemption of units. The management company of the Target Fund would then be prevented from disposing of the units in the target fund by returning them to the management company of the Target Fund or depositary of the target fund against payment of the redemption price. Furthermore, fees may be incurred at the level of the target fund upon the acquisition of target fund's units. This would result in double charging when investing in target funds.

- **Risks of redemption suspension** - Investors may, in principle, request the redemption of their units from the investment company of the Target Fund on any valuation day. The investment company of the Target Fund may temporarily suspend the redemption of the units in the event of exceptional circumstances and then redeem the units at a later point at the price applicable at that time (see also Article 13 of the Articles of Association, "Suspension of the calculation of the net asset value per share" and Article 16 of the Articles of Association "Redemption and exchange of shares"). This redemption price may be lower than the price before the suspension of the redemption.

The investment company of the Target Fund in particular may be forced to suspend redemptions if one or more funds whose units have been acquired by the Target Fund suspend(s) the redemption of their units, and such units make up a significant proportion of the Target Fund's net assets.

- **Potential conflicts of interest** - The management company of the Target Fund, its employees, representatives and/or associated companies may act as a member of the board of directors, investment adviser, fund manager, central administration agent, registrar and transfer agent or as any other service provider on behalf of the Target Fund. The role of the Depositary or sub-custodian entrusted with depositary functions can also be carried out by an associated company of the management company of the Target Fund. If there is an association between the management company of the Target Fund and the Depositary, they shall have appropriate structures to avoid any conflicts of interest arising from this

association. If conflicts of interest cannot be avoided, the management company of the Target Fund and the Depositary shall identify, manage, monitor and disclose these conflicts. The management company of the Target Fund is aware that conflicts of interest may arise as a result of the various activities it carries out with respect to the management of the Fund/sub-fund. In accordance with the Law of 17 December 2010 and the applicable administrative provisions of the CSSF, the management company of the Target Fund has put in place adequate and appropriate organisational structures and control mechanisms. In particular, it acts in the best interest of the Target Fund. The potential conflicts of interest arising from the delegation of tasks are described in the principles in handling the conflicts of interest. These can be found on the management company of the Target Fund's website (www.ipconcept.com). If a conflict of interest arises that adversely affects the interests of the investors, the management company of the Target Fund shall disclose the general nature and/or sources of the existing conflict of interest on its website. When outsourcing tasks to third parties, the management company of the Target Fund ensures that the third parties have taken the necessary measures for complying with all requirements pertaining to organisational structure and the prevention of conflicts of interest, as set forth in the applicable Luxembourg laws and regulations, and that these third parties monitor compliance with these requirements.

- **Sukuk Investment Risk** - Sukuk investments are influenced predominantly by different and/or additional Sukuk specific risks which are based on the nature of the Sukuk structure. The following risk remark does not preclude general risk remarks and investors are advised to refer to the same.
 - (a) **Market Risk** - Interest rate developments in the capital market which are in turn influenced by macro economic factors may have a considerable impact on the price of the Sukuk. Sukuk could suffer when capital market interest rates rise, while they could increase in value when capital market interest rate fall. Sukuk which are linked to market interest rates like EURIBOR or LIBOR will not be subject to this increase or decrease in value. However, depending on the Sukuk structure, the variable return on a Sukuk may involve the risk that the issuer of the Sukuk has to pay higher amounts to investors than the underlying asset will generate. As Sukuk are often issued in foreign currency, Sukuk are especially subject to exchange rate risks.
 - (b) **Credit Risk** - Risk of any default in payment from the Sukuk issuer and/or initiator within the Sukuk structure.
 - (c) **Liquidity Risk** - Sukuk may be more illiquid compared to conventional bonds. Subsequently, it may be more difficult for investors to liquidate the Sukuk.
 - (d) **Operational Risks** - Risks related to the initiator: Depending on the contract or structure of the Sukuk, the initiator may be obliged to repurchase the underlying asset. The repurchase may involve the risk of price difference between the sale and repurchase price. Risks related to the underlying asset: The underlying asset may be exposed to the risk of loss or damage.
 - (e) **Shariah Compliance Risk** - Shariah compliance risk relates to non-compliance or allegation of non-compliance with Shariah. The fund manager of the Target Fund has appointed a Shariah Board and a Shariah Service Provider to opine or determine whether a Sukuk is Shariah compliant. The Shariah Board and Shariah Service Provider act independently of the fund manager of the Target Fund. The fund manager of the Target Fund makes no representation or warranty, express or implied, with respect to the fairness, correctness, accuracy, reasonableness or completeness of any such determination given by either the Shariah Board or Shariah Service Provider. The lack of universal consensus on what constitutes Shariah compliance represents a risk that the status of Shariah compliance might change and/or that a Shariah advisor, Shariah court or any other party may opine or determine a Sukuk to be non-Shariah compliant which may adversely affect the valuation process. An opinion or determination that a Sukuk is non-Shariah compliant may lead to the dissolution of a Sukuk.
- **Shariah-compliant Risk** - The fund manager of the Target Fund has engaged the Shariah Board to independently determine whether the investment company of the Target Fund or the

Target Fund is compliant with Shariah. The Shariah Board acts independently of the investment company of the Target Fund and the fund manager of the Target Fund. The investment company, management company and fund manager of the Target Fund makes no representations or warranties, express or implied, with respect to the fairness, correctness, accuracy, reasonableness or completeness of any such determination or guidance by the Shariah Board. In the event that the status of such Shariah-compliance should change, the investment company, management company and fund manager of the Target Fund accepts no liability in relation to such change. In deciding whether to become an investor in the investment company of the Target Fund, prospective investors should not rely on the pronouncement, guidance or determination of the Shariah Board, whether jointly or severally. Each investor shall, by becoming an investor, be deemed to have represented that they are satisfied that investing in the Investment Company, a sub-fund or a share class will not contravene Shariah principles.

TARGET FUND DETAILS

16. Target Fund Details

16.1 Target Fund Structure

The Target Fund, Arabesque Q3.17 Systematic, is an open-ended sub-fund of Arabesque Q3.17 SICAV umbrella. The Target Fund is constituted under the laws in the Grand Duchy of Luxembourg.

16.2 Base Currency of the Target Fund

The base currency of the Target Fund is USD.

16.3 Investment Objective

The objective of the investment policy of the Target Fund is long-term capital appreciation through investments into a sustainable Shariah-compliant equity universe (Arabesque Prime League) and cash instruments. Asset allocation and stock selection are determined by a quantitative approach.

FEES & CHARGES

17. What are the fees and charges involved?

There are fees and charges involved and investors are advised to consider the fees and charges before investing in the Fund.

This table describes the fees and charges that you may **directly** incur when you purchase or redeem Units.

Sales Charge	The Manager will impose sales charge of up to 5.00% of NAV per Unit on the sales of units. The sales charge is applicable to all Classes of Units.
Redemption Charge	The Manager will NOT impose any redemption charge on any redemption.
Transfer Fee	Nil.

Switching Fee	A switching fee may be imposed by the Manager as follows:-	
	a. 1st Time	: Nil
	b. 2nd Time onwards	: RM 25 per transaction (switching fee is exempted for investors having a total investment with BIMB Invest of RM100,000 and above).
The switching fee is applicable within the same type of asset class and currency (e.g: from BiGDF1 - RM class to equity RM fund.) Cross currency switching is not allowed.		

This table describes the fees that you may **indirectly** incur when you invest in the Fund.

Type of Fees	
Management Fee	<p>The Fund pays an annual management fee of 1.80% per annum of the NAV to the Manager for managing the Fund. The management fee is calculated and accrued on a daily basis, payable monthly to the Manager.</p> <p><i>Please note that management fee will only be charged once at the Fund level. The fund management fee charged by the Target Fund will be paid out of the annual management fee charged by the Manager at the Fund level. There is no double charging of management fee.</i></p> <p>Note: <i>The amount of management fee is applicable to all Classes of Units based on the multi-class ratio.</i></p>
Trustee Fee	<p>The Fund pays an annual trustee fee of 0.06% per annum of the NAV of the Fund subject to a minimum fee of RM15,000 per annum or its equivalent in the base currency (excluding foreign custodian fees and charges).</p> <p>In addition to the annual trustee fee, the Trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties.</p> <p>The trustee fee is calculated daily and paid monthly.</p> <p>Note: <i>The amount of trustee fee is applicable to all Classes of Units based on the multi-class ratio.</i></p>
Fund's Expenses	<p>The Fund's expenses include:</p> <ul style="list-style-type: none"> • commission paid to brokers; • auditors' fee; • tax adviser's fee; • valuation fees; • other relevant professional fees; • taxes and other duties imposed by the government and/or other authorities; • custodial fees for foreign investments, if any; • cost of printing and distributing annual and interim reports; • cost for modification of the deed other than those for the benefit of the Manager or the Trustee; and • any other notices to Unit Holders as well as expenses that are directly related and necessary for the administration of the Fund as set out in

Type of Fees	
	the deed.
Other Fees	<p>In executing transactions, certain charges may be incurred. You shall bear such transaction charges, for instance bank charges, telegraphic charges and courier charges and goods and services tax or any other similar sales tax or levy (where applicable).</p> <p>We reserve the right to vary such conditions from time to time, which shall be communicated to you in writing.</p>

Note:

- ***The Manager may, for any reason, at any time, waive or reduce the amount of any fees or other charges payable by the Unit Holder in respect of the Fund.***
- ***The above fees are subject to government tax or any other similar sales tax or levy which will be payable by the Unit Holders.***

VALUATIONS AND EXITING FROM INVESTMENT

18. How often are valuations available?

Valuation of the Fund is carried out at the end of each Business Day. As forward pricing method is used for this Fund, any request received on or before cut-off time i.e.: 4.00p.m. (Malaysia time) on any Business Day, will be processed based on the NAV per Unit at the end of that Business Day which will be computed on T+1.

Unit Holders will be able to obtain information pertaining to the Fund from BIMB Invest's website on <https://www.bimbinvestment.com.my>.

19. How can I exit from this investment and what are the risks and costs involved?

- You can exit from the Fund by redeeming your investments in the Fund at any point of time by simply completing the redemption application form and returning it to the relevant authorised distributors/authorised consultants or direct to BIMB Investment Management Berhad.
- The cut off time for a redemption transaction is 4.00 p.m. on a Business Day. Any redemption application received after the cut off time will be considered as received on the next Business Day. Such redemption requests are deemed received and shall be irrevocable if all documents and forms received by the Manager are duly and correctly completed.
- If you have made an initial investment and later decide that this investment does not meet your investment needs, you may withdraw your investment within six (6) Business Days from the date your investment application is accepted by the Manager.
- You will be refunded for every unit held based on the NAV per Unit on the day the Units were purchased and sales charge (if any) within 10 days from the receipt of the cooling-off application.

CONTACT INFORMATION

20. Who should I contact for further information or to lodge a complaint?

You may contact us at the following address:

- i. **BIMB Investment Management Berhad**
Level 19, Menara Bank Islam,
No. 22, Jalan Perak,
50450 Kuala Lumpur.
Tel : 03-2161 2524 / 03-2161 2924
Fax : 03-2161 2464
Email : marketing.bimbinvest@bankislam.com.my
Web : <https://www.bimbinvestment.com.my>
Toll-Free : 1800-88-1196

ii. **Branches**

JOHOR BAHRU No 33B, Jalan Indah 15/2, Taman Bukit Indah, 79100 Nusajaya, Johor. Tel : 07-239 5608 Fax : 07-239 5609	KELANTAN PT 433 & 434 Jalan Padang Garong, 15000 Kota Bharu, Kelantan.
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iii. **Nearest Bank Islam Branches**

21. For internal dispute resolution, you may contact,

Feedback Channel & Distribution Department
18th Floor, Menara Bank Islam,
No.22 Jalan Perak,
50450 Kuala Lumpur
Fax : 03-2782 1337

22. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

Tel : 03-2282 2280
Fax : 03-2282-3855
Email : info@sidrec.com.my
Letter : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A,
Menara UOA Bangsar,
No. 5, Jalan Bangsar Utama 1,
59000 Kuala Lumpur

23. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

Tel : 03-6204 8999
 Fax : 03-6204 8991
 Email : aduan@seccom.com.my
 Online form : www.sc.com.my
 Letter : Consumer & Investor Office
 Securities Commission Malaysia,
 No 3 Persiaran Bukit Kiara,
 Bukit Kiara,
 50490 Kuala Lumpur.

24. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

Tel : 03-2092 3800
 Fax : 03-2093 2700
 Email : complaints@fimm.com.my
 Online form : www.fimm.com.my
 Letter : Legal, Secretarial & Regulatory Affairs
 Federation of Investment Managers Malaysia
 19-06-1, 6th Floor, Wisma Tune,
 No. 19, Lorong Dungun,
 Damansara Heights,
 50490 Kuala Lumpur

APPENDIX: GLOSSARY

"Business Day(s)"	A day on which the Bursa Malaysia is open for trading
"Class(es) of Units"	Any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund and "Class" means any one class of Unit(s). Classes that will be offered for subscription by the Fund are as follows: <ul style="list-style-type: none"> • USD Class • RM Class • RM Hedged Class • SGD Class
"Fund" or "BiGDF1"	BIMB-Arabesque <i>i</i> Global Dividend Fund 1
"Long Term"	Means a period of more than five (5) years
"Target Fund"	Arabesque Q3.17 Systematic
"NAV"	Net Asset Value
"Units"	Units of the Fund
"Unit Holder(s)"	A person or persons registered as holder(s) of a Unit or Units of the Fund and whose name appears in the register of Unit Holders