

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to purchase Gold under Gold-i product. Please also read the general terms & conditions applicable to this facility.)

**PRODUCT NAME: GOLD-i**

1.	What is this product about?								
	<ul style="list-style-type: none"> • Gold-i is a product where a Customer can:- <ul style="list-style-type: none"> ▪ buy physical gold ("Gold") offered by the Bank; ▪ sell back the Gold to the Bank; ▪ appoint the Bank to buy Gold on behalf of the Customer; ▪ appoint the Bank to sell Gold on behalf of the Customer; ▪ take physical possession of the purchased Gold; ▪ subscribe Safekeeping Services offered by the Bank. 								
2	Who is eligible?								
	<ul style="list-style-type: none"> • Individual account holder/ joint account holders (resident and non-resident) aged 18 years old years and above • Non individual account holder 								
3.	What are the Shariah concepts applicable?								
	<ul style="list-style-type: none"> • <i>Musawamah</i>: It is an ordinary sale and for this particular product it refers to the option where the payment and physical delivery of Gold shall be immediate; or • <i>Wakalah</i> or agency whereby the Customer will appoint the Bank as the agent to purchase or sell the Gold on his behalf and to safe keep the Gold purchased. 								
3.	What are the product features?								
	<ul style="list-style-type: none"> • Minimum initial purchase is 10 grams. • Customer can take physical possession of the Gold. 								
4.	What are the other terms and conditions of this product that I should know?								
	<ul style="list-style-type: none"> • The buying and selling of Gold shall subject to the Bank's daily gold price. • The method of payment shall only by way of credit and debit from the Customer's account maintained with us • There are fees and charges for the Safekeeping Services and Takaful coverage. <p>For Customer who intends to sell their Gold to the Bank, sufficient notice has to be given to the Bank as follow:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Branches</th> <th style="text-align: left;">Number of days required</th> </tr> </thead> <tbody> <tr> <td>Klang Valley Branches</td> <td>3 Business days</td> </tr> <tr> <td>Outstation Branches (exclude Sabah & Sarawak)</td> <td>3 Business days</td> </tr> <tr> <td>Sabah & Sarawak Branches</td> <td>3 Business days</td> </tr> </tbody> </table>	Branches	Number of days required	Klang Valley Branches	3 Business days	Outstation Branches (exclude Sabah & Sarawak)	3 Business days	Sabah & Sarawak Branches	3 Business days
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	<ul style="list-style-type: none"> For Customer who intends to sell their Gold to the Bank when their Gold is still being safe kept with the Bank prior notice is not required and the Customer can perform the sale with the Bank during its banking hours. 																
	<ul style="list-style-type: none"> For Customer who intends to withdraw their Gold from the Bank's safekeeping, sufficient notice has to the Bank as follow: <table border="1" data-bbox="328 445 1342 707"> <thead> <tr> <th>Branches</th> <th>Number of days required</th> </tr> </thead> <tbody> <tr> <td>Klang Valley Branches</td> <td>3 Business days</td> </tr> <tr> <td>Outstation Branches (exclude Sabah & Sarawak)</td> <td>3 Business days</td> </tr> <tr> <td>Sabah & Sarawak Branches</td> <td>3 Business days</td> </tr> </tbody> </table> For Customer who intends to have their Gold delivered to their Domiciled Branch for collection, sufficient notice has to be given to the Bank as follow: <table border="1" data-bbox="328 779 1342 1041"> <thead> <tr> <th>Branches</th> <th>Number of days required</th> </tr> </thead> <tbody> <tr> <td>Klang Valley Branches</td> <td>3 Business days</td> </tr> <tr> <td>Outstation Branches (exclude Sabah & Sarawak)</td> <td>5 Business days</td> </tr> <tr> <td>Sabah & Sarawak Branches</td> <td>7 Business days</td> </tr> </tbody> </table> 	Branches	Number of days required	Klang Valley Branches	3 Business days	Outstation Branches (exclude Sabah & Sarawak)	3 Business days	Sabah & Sarawak Branches	3 Business days	Branches	Number of days required	Klang Valley Branches	3 Business days	Outstation Branches (exclude Sabah & Sarawak)	5 Business days	Sabah & Sarawak Branches	7 Business days
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5.	What are the fees and charges I have to pay?																

For Customer who subscribes for the Safekeeping Services offered by the Bank, below are the charges:

- **Safekeeping Fee**

The Safekeeping fee of 0.50% p.a. of the value of gold will be charged to the Customer commencing from the date of purchase. Subsequent renewal of the Service will be every first (1st calendar day of a new calendar year).

For Customer who wishes to safe keep the Gold with the Bank, the fee of 0.50% per annum will be charged to the Customer to be calculated on monthly basis commencing at the beginning of the safe-keeping service in accordance with the following formula:

Formula:

Prevailing gold value X 0.50% *X (number of remaining months/12 months)

Example:

Assuming Customer A invested RM180,000-00 for 1kg of Gold on 15 May 2014.

Customer A will be charged

RM525 for 2014.

*exclusive of GST

For Customer who continues to opt for the Safekeeping Service for the following year, the fee is chargeable at the beginning of the year, on annual basis in accordance with the following formula:

Formula:

Prevailing gold value X 0.50%* X (12 months/12 months)

Example:

Assuming the Gold value is RM210,000-00 for 1kg of Gold on 1 Jan 2015,

Customer A will be charged RM1,050 for 2015.

*exclusive of GST

Should the Customer wishes to terminate the Safekeeping Service, the Bank shall refund the fee of the remaining months to the Customer.

The Gold price shall be valued on the day of the commencement of the Safekeeping service.

Annual valuation of the Gold price shall be in the month of January of the subsequent year.

	<ul style="list-style-type: none"> • Takaful Fee <p>For customer who wishes to safe keep Gold with the Bank, the Bank shall charge Takaful fee at the commencement of the Safekeeping Service in accordance with the following formula:</p> <p>Formula: Assuming the actual cost to the Bank per gram is RM0.24 1000G X RM0.30 (round up to nearest 10sen) X (6/12 months)</p> <p>Example: Based on the scenario above, Customer A, who invested 1kg of Gold on e.g. 15 June 2012 will need to pay RM150 for 2012 for the Takaful fee.</p> <p>For Customer who continues to opt for the Safekeeping Service for the following year, the Takaful fee is chargeable at the beginning of the year, on annual basis in accordance with the following formula: Assuming the actual cost to the Bank per gram is RM0.28</p> <p>Formula: 1000G X RM0.30 (round up to nearest 10sen) X (12/12 months) Example: Based on the scenario above, Customer A, who invested 1kg of Gold will need to pay RM300 for 2013 for the Takaful fee.</p>
6.	What are the risks involved?
	<ul style="list-style-type: none"> • GOLD PRICE MAY DROP AS IT IS SUBJECT TO FLUCTUATION AND THE BANK DOES NOT GUARANTEE ANY RETURNS ON INVESTMENT FOR BUYING AND SELLING OF GOLD. • For Safekeeping Services, Customer who wishes to collect their Gold upon giving notice to the Bank must adhere to the collection time as the Gold will not be protected by Takaful coverage if the Customer exceeds the time for collection as prescribed by the Bank. <p>YOU ARE ADVISED TO CAREFULLY CONSIDER ALL RISK FACTORS BEFORE MAKING AN INVESTMENT DECISION.</p>
7.	What do I need to do if there are changes to my contact details?
	<ul style="list-style-type: none"> • You must inform us of any change in your contact information to ensure that all correspondences reach you in a timely manner.
8.	Where can I get further information?
	<ul style="list-style-type: none"> • Please read the terms and conditions of the Gold-i • If you require additional information, please visit any of our branches nationwide or contact our Customer Care Consultant at +603-23326000. You may also send your queries via email as follow: Email: Customersupport@alrajhibank.com.my
<p>IMPORTANT NOTE:</p> <p>YOU MAY CONTACT AL RAJHI BANK BRANCH STAFF/ CONTACT CENTRE FOR FURTHER INFORMATION</p>	