

PRODUCT HIGHLIGHTS SHEET

**BIMB-ARABESQUE *i* GLOBAL DIVIDEND FUND 1
(BiGDF1)**

MANAGER:

BIMB INVESTMENT MANAGEMENT BERHAD (276246-X)

TRUSTEE:

DEUTSCHE TRUSTEES MALAYSIA BERHAD (763590-H)

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of BIMB Investment Management Berhad (BIMB Invest) and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of BIMB-ARABESQUE *i* Global Dividend Fund 1 and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of BIMB-ARABESQUE *i* Global Dividend Fund 1 and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends BIMB-ARABESQUE *i* Global Dividend Fund 1 or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

BIMB-ARABESQUE / Global Dividend Fund 1

(“BiGDF1”)

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

Product Category	Feeder (Wholesale)	Product Type	Income & Growth
Manager	BIMB Investment Management Berhad	Trustee	Deutsche Trustees Malaysia Berhad
Target Fund Manager	Arabesque Asset Management Ltd	Base Currency	USD
Launch Date	5 November 2015	Distribution Policy	The Manager will declare annual income distributions (subject to availability of income).
Dealing Frequency	Every business day	Financial Year	31 st March
Capital Guaranteed	No	Benchmark	MSCI AC World Index NR Source: https://www.msci.com/indexes Please note that the risk profile of the Fund may be higher than the risk profile of the benchmark.

PRODUCT SUITABILITY

2. Who is this product suitable for?

Investor's Profile	The Fund is primarily suitable for Sophisticated Investors: <ul style="list-style-type: none"> • seeking exposure to Shariah-compliant global developed markets equity • seeking capital appreciation • with moderate to high risk tolerance • with a 5-year or more investment horizon
Investor's Risk Profile	Moderate to high risk
Sophisticated Investors	Refers to: <ol style="list-style-type: none"> an individual whose total net personal assets, or total net joint assets with his or her spouse, exceeds RM3 million or its equivalent in foreign currencies, excluding the value of the individual's primary residence; an individual who has a gross annual income exceeding RM300,000 or its equivalent in foreign currencies per annum in the preceding 12 months;

	<ul style="list-style-type: none"> c. an individual who, jointly with his or her spouse, has a gross annual income of RM400,000 or its equivalent in foreign currencies per annum in the preceding 12 months; d. a corporation with total net assets exceeding RM10 million or its equivalent in foreign currencies based on the last audited accounts; e. a partnership with total net assets exceeding RM10 million or its equivalent in foreign currencies; f. a unit trust scheme or prescribed investment scheme; g. a closed-end fund approved by the Securities Commission; h. a company that is registered as a trust company under the Trust Companies Act 1949 which has assets under management exceeding RM10 million or its equivalent in foreign currencies; i. a corporation that is a public company under the Companies Act 1965 which is approved by the SC to be a trustee under the CMSA and has assets under management exceeding RM10 million or its equivalent in foreign currencies; j. a pension fund approved by the Director General of Inland Revenue under the section 150 of the Income Tax Act 1967; k. a statutory body established by an Act of Parliament or an enactment of any state in Malaysia; l. a holder of a capital markets services license or an executive director or a chief executive officer of a holder of a capital markets services license; m. a licensed institution as defined in the Financial Services Act 2013; n. an Islamic bank as defined in the Islamic Financial Services Act 2013; o. a takaful operator registered under the Islamic Financial Services Act 2013; p. a bank licensee or insurance licensee as defined under the Labuan Financial Services and Securities Act 2010; q. an Islamic bank licensee or takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010; and r. any other investor as may be defined by the Securities Commission from time to time.
Investment Horizon	Long term investment horizon

KEY PRODUCT FEATURES

3. What am I investing in?

Shariah Principles Applicable	<p>1- Investor appoints the Manager to manage and invest the fund under the Islamic contract of "<i>Wakalah Bil Istithmar</i>" or Agency for Investment.</p> <p>2- BIMB Invest is appointed to undertake the investment activities on behalf of the investor for a fee ("<i>Ujrah</i>").</p> <p>3- A Trustee is the independent party to safeguard the investor's assets of the Fund and ensure the Manager acts in accordance with the Deed and SC Guidelines.</p>
Investment Objective	<p>The Fund seeks to achieve long-term capital appreciation.</p> <p><i>Any material changes to the investment objective would require Unit Holders' approval.</i></p>

Investment Policies & Strategies	<p>The Fund will be investing a minimum of 70% of the Fund's NAV into the Target Fund and a maximum of 30% of the Fund's NAV into money market instruments, fixed deposits and/or liquid assets.</p> <p>The Manager may take temporary defensive positions that may be inconsistent with the Fund's principal strategy by reducing its investment into the Target Fund and raise liquidity level of the Fund during adverse market conditions to protect the Unit Holders' interest.</p>		
Asset Allocation	<ul style="list-style-type: none"> • A minimum of 70% of the Fund's NAV to be invested in the Target Fund; and • A maximum of 30% of the Fund's NAV to be invested in Islamic money market instruments, fixed deposits and/or liquid assets. 		
Transaction Of Unit	Minimum Initial Investment	Minimum Additional Investment	Minimum Holding Amount
	RM30,000/USD 10,000	RM15,000/USD5,000	30,000Units (RM) / 10,000Units (USD)
Purchase of Units	<p>Purchase of Units can be made at BIMB Invest's business office or at any distribution channel.</p> <p>Below are the required documents/forms to be submitted for purchase of Units of any Class:-</p> <p><u>Sophisticated Investor – Corporate</u></p> <ol style="list-style-type: none"> i. Investment application form. ii. Suitability assessment form (if applicable) iii. A certified true copy of the business registration certificate, memorandum & articles of association, form 49, form 24, form 44, board resolution approving the investment in the Fund, list of authorised signatories and their specimen signatures. In the case of foreign companies, trusts, cooperatives and foundations, please contact BIMB Invest or the relevant distribution channel for information on additional required documents needed (if any). iv. Mode of payments - Cheque/bank draft, direct debit, TT, etc. Payment by cheque/bank draft/direct debit/TT must be made in favour of "BIMB Investment Management Berhad-BiGDF1". Please provide proof of payment. v. Details of a foreign currency account denominated in USD for investments in USD Class. vi. For investment through distribution channels, kindly refer to the respective distribution channel for registration and payment procedures. <p><u>Sophisticated Investor - Individual</u></p> <ol style="list-style-type: none"> i. Investment application form. ii. FIMM pre-investment form. iii. Suitability assessment form. iv. Certified true copy of identity card, birth certificate (if joint applicant is a minor) or passport. 		

	<p>v. Mode of payments: Cash, cheque/bank draft, direct debit, telegraphic transfer (TT), etc. Payment by cheque/bank draft/direct debit/TT must be made in favour of “BIMB Investment Management Berhad – BiGDF1”. Please provide proof of payment.</p> <p>vi. Details of a foreign currency account denominated USD for USD Class investment.</p> <p>viii. For investment through distribution channels, kindly refer to the respective distribution channel for registration and payment procedures.</p> <p>Note: Investors are advised not to make payment in cash when purchasing Units of the Fund through any individual agent.</p>
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The above sales charge is exclusive of Goods and Services Tax (GST) or any other similar sales tax or levy which are payable by the investor.

4. Who am I investing with?

Manager	BIMB Investment Management Berhad (BIMB Invest)(276246-X)
Corporate Profile of the Manager	BIMB Invest is a wholly-owned subsidiary of Bank Islam Malaysia Berhad. BIMB Invest, a licensed Islamic fund management company, was incorporated on 14 September 1993 and commenced its operations on 20 June 1994. BIMB Invest has been in the unit trust industry for 19 years. BIMB Invest has an authorized capital of RM20 million and issued and paid up capital of RM15 million.
Trustee	Deutsche Trustees Malaysia Berhad (763590-H)
Target Fund Manager	Arabesque Asset Management Ltd
Solicitors	Merssrs Naqiz & Partners
Auditors	KPMG Desa Megat & Co.
Tax Adviser	KPMG Tax Services Sdn. Bhd.
Shariah Committee	Ustaz Dr. Ahmad Shahbari @ Sobri Salamon Ustaz Dr. Yusof Ramli Ustazah Dr. Asmak Ab. Rahman

5. What are the possible outcomes of my investment?

The investors may gain from the appreciation of unit price as a result of the increase in value of the Target Fund.

In worst case scenario, the investors might lose all of their investment if the Target Fund fails to perform.

KEY RISKS

6. What are the key risks associated with this product?

You are exposed to the following risks:

6.1 Specific Risks Associated with Investing in the Fund

- a. Concentration Risk** – As a feeder fund, any adverse effect on the Target Fund will inevitably affect the Fund. The Fund’s performance is also dependent on the performance of the Target Fund. This risk may be mitigated as the Manager is allowed to take temporary defensive positions in response to adverse market conditions.

- b. Liquidity Risk** – Liquidity risk is the risk that the units of the Target Fund cannot be readily sold and converted into cash. This can occur when there is a restriction on realization of units of the Target Fund. In order to mitigate this risk, the Manager will maintain a sufficient liquidity level for the purposes of meeting redemption requests.
- c. Country Risk** – As the Fund invests in the Target Fund which operates in country other than Malaysia, the Fund will be exposed to the risks specific to the countries in which the Target Fund operates. Such risk includes changes in the country's economic fundamentals, socio-political environment, exchange rates and foreign investment policies. These factors may have a negative impact on the Fund and consequently adversely affect the Fund's NAV.
- d. Currency Risk** – As the Fund invests in foreign investments (i.e. the Target Fund which is denominated in foreign currency), the Fund would be exposed to currency risk. This is the risk associated with investments that are denominated in currencies that are different from the base currency of the Fund. When the currency of foreign investments depreciates against the base currency of the Fund, the Fund will suffer currency losses. This is in addition to any capital gains and/or losses from the investment.
- e. Target Fund Manager Risk** – As a feeder fund, the Fund invests in the Target Fund which is managed by the Target Fund Manager. The Manager has no control over the investment technique and knowledge, operational controls and management of the Target Fund Manager. In the event of any mismanagement of the Target Fund, the NAV of the Fund, which invests substantially all of its assets into the Target Fund, would be affected adversely.

6.2 Specific Risks Related to the Target Fund

- a. Currency Risk** - If the Target Fund directly or indirectly holds assets which are denominated in foreign currencies, unless the foreign currency positions are hedged, it shall be subject to currency risk. In the event of a devaluation of the foreign currency against the reference currency of the Target Fund, the value of the assets held in foreign currencies shall fall. Foreign currency positions may only be hedged in a Shariah-compliant manner.
- b. Credit Risk** - The creditworthiness of the issuer (its ability and willingness to pay) of a security or money-market instrument directly or indirectly held by the Target Fund may subsequently fall. This normally leads to a fall in the price of the respective financial instrument greater than that associated with general market fluctuations.
- c. Profit rate change Risk** - Investing in securities at a fixed rate of profit and/or at a rate that is directly affected or influenced by the rate of profit is connected with the possibility that the current profit rate at the time of issuance of a security could change. If the current profit rate increases as against the profit at the time of issue, fixed rate securities will generally decrease in value. Conversely, if the current profit rate falls, fixed rate securities will increase. These developments mean that the current yield of fixed rate securities roughly corresponds to the current profit rate. However, such fluctuations can have different consequences, depending on the maturity time of fixed rate securities. Fixed rate securities with shorter maturity times carry smaller price risks than fixed rate securities with longer maturity times. On the other hand, fixed rate securities with shorter maturity times generally have smaller yields than fixed rate securities with longer maturity times. For the avoidance of doubt, the aforementioned profit rate risk may be applicable in the case of Shariah-compliant securities whose profit-rate and/or other rates of return are affected by profit rate changes.

TARGET FUND DETAILS

7. Target Fund Details

7.1 Target Fund Structure

The Target Fund, Arabesque Q3.17 Systematic, is an open-ended sub-fund of Arabesque Q3.17 SICAV umbrella. The Target Fund is constituted under the laws in the Grand Duchy of Luxembourg.

7.2 Base Currency of the Target Fund

The base currency of the Target Fund is USD.

7.3 Investment Objective

The objective of the investment policy of the Target Fund is long-term capital appreciation through investments into a sustainable Shariah-compliant equity universe (Arabesque Prime League) and cash instruments. Asset allocation and stock selection are determined by a quantitative approach.

FEES & CHARGES

8. What are the fees and charges involved?

There are fees and charges involved and investors are advised to consider the fees and charges before investing in the Fund.

This table describes the fees and charges that you may **directly** incur when you purchase or repurchase Units.

Sales Charge	Up to 5% of the NAV per Unit The sales charge is applicable to all Classes of Units.				
Redemption Charge	The Manager will NOT impose any redemption charge on any redemption.				
Transfer Fee	Nil.				
Switching Fee	A switching fee may be imposed by the Manager as follows:-				
	<table border="1"> <tr> <td>a. 1st Time</td> <td>: Nil</td> </tr> <tr> <td>b. 2nd Time onwards</td> <td>: RM 25 per transaction</td> </tr> </table>	a. 1st Time	: Nil	b. 2nd Time onwards	: RM 25 per transaction
	a. 1st Time	: Nil			
b. 2nd Time onwards	: RM 25 per transaction				
The switching fee is applicable within the same type of asset class and currency (e.g: from BiGDF1 - RM class to equity RM fund.) Cross currency switching is not allowed.					

This table describes the fees that you may **indirectly** incur when you invest in the Fund.

Type of Fees	
Annual Management Fee	<p>The Fund pays an annual management fee of 1.80% per annum of the NAV to the Manager for managing the Fund. The management fee is calculated and accrued on a daily basis, payable monthly to the Manager.</p> <p>Please note that management fee will only be charged once at the Fund level. The fund management fee charged by the Target Fund will be paid out of the annual management fee charged by the Manager at the Fund level. There is no double charging of management fee.</p>

Type of Fees	
	<p>Note: <i>The amount of management fee is applicable to all Classes of Units based on the multi-class ratio.</i></p>
Annual Trustee Fee	<p>The Fund pays an annual trustee fee of 0.06% per annum of the NAV of the Fund subject to a minimum fee of RM15,000 per annum or its equivalent in the base currency (excluding foreign custodian fees and charges).</p> <p>In addition to the annual trustee fee, the Trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties.</p> <p>The trustee fee is calculated daily and paid monthly.</p> <p>Note: <i>The amount of trustee fee is applicable to all Classes of Units based on the multi-class ratio.</i></p>

Type of Fees	
Administrative Fees	<p>These would include (but are not limited to) the following:</p> <ol style="list-style-type: none"> a. cost of printing of quarterly and annual reports for the Fund; b. commissions/fees paid to brokers in effecting dealings in the assets of the Fund, shown on the contract notes or confirmation notes; c. where the custodian function is delegated by the Trustee for the custody of foreign investments, charges/fees paid to foreign sub custodian; d. taxes and other duties charged on the Fund by the government and other authorities; e. costs, fees and expenses properly incurred by the auditor appointed for the Fund; f. costs, fees and expenses incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund (if any) ; g. costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee; h. costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; i. costs, commissions, fees and expenses of the sale, purchase and any other dealing of any asset of the Fund; j. costs, fees and expenses incurred in the preparation of tax returns of the Fund;

Type of Fees	
	<p>k. any tax such as goods and services tax and/or other indirect or similar tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred by the Fund; and</p> <p>l. other related Fund's administrative expenses as permitted by the Deed.</p> <p>Note: <i>Any administrative expenses are applicable to all Classes of Units based on the multi-class ratio.</i></p>
Goods and Services Tax	<p>The Royal Malaysian Customs Department has announced the implementation of GST with effect from 1 April 2015 onwards pursuant to the Goods and Services Tax Act 2014. Collective investment schemes are generally exempted from GST. However, some fees, charges and expenses of the Fund are subject to GST which includes:</p> <p>a) Upfront Sales/Service charge; b) Management fee; c) Trustee fee d) Switching fee; e) Transfer fee (which is not applicable); and f) Any other expenses of the Fund that may be subject to GST.</p>

The above fees and charges are exclusive of Goods and Services Tax (GST) or any other similar sales tax or levy which will be payable by the Unit Holders.

VALUATIONS AND EXITING FROM INVESTMENT

9. How often are valuations available?

Valuation of the Fund is carried out at the end of each Business Day. As forward pricing method is used for this Fund, any request received on or before 4.00p.m. on any Business Day, will be processed based on the NAV per Unit at the end of that Business Day which will be computed on T+2.

All foreign assets will be translated into the Base Currency and any currency translation involved for NAV computation will be based on bid exchange rate quoted by Bloomberg/Reuters at 4.00 p.m. (United Kingdom time) which is equivalent to 11 p.m. or 12 a.m. midnight (Malaysia time) on the same day, or such time stipulated in the investment management standards issued by Federation of Investment Managers Malaysia (FIMM).

Unit Holders will be able to obtain information pertaining to the Fund from BIMB Invest's website on <http://www.bimbinvestment.com.my>. The daily NAV per Unit of the Fund is available at the Manager's business office.

10. How can I exit from this investment and what are the risks and costs involved?

- You can exit from the Fund by redeeming your investments in the Fund at any point in time by simply completing the repurchase application form and returning it to the relevant authorised distributors/authorised consultants or direct to BIMB Investment Management Berhad.
- Minimum units that can be redeemed/repurchased are 10,000 Units (USD Class) or 30,000 Units (RM Class).
- The cut off time for a repurchase transaction is 4.00 p.m. on a Business Day. Any repurchase application received after the cut off time will be considered as received on

the next Business Day. Such repurchase requests are deemed received and shall be irrevocable if all documents and forms received by the Manager are duly and correctly completed.

The following illustrations demonstrate the two (2) computation methods of repurchase:

Computation no. 1 – Repurchase request by giving absolute value total instruction

		USD Class	RM Class
Redemption/Repurchase amount request	=	USD5,000	RM15,000
Redemption/Repurchase charge	=	Nil	Nil
NAV per Unit	=	USD0.5000	RM0.5000
Total redemption of Units by Unit Holder	=	10,000 Units	30,000 Units

Computation no. 2 – Repurchase request by giving total number of Units instruction

		USD Class	RM Class
Redemption/Repurchase Units request	=	10,000 Units	30,000 Units
Redemption charge	=	Nil	Nil
NAV per Unit	=	USD0.5000	RM0.5000
Total redemption amount payable to Unit Holder	=	Units repurchase X NAV per Unit	Units repurchase X NAV per Unit
	=	10,000 Units X USD0.5000	30,000 Units X RM0.5000
	=	USD5,000	RM15,000

CONTACT INFORMATION

11. Who should I contact for further information or to lodge a complaint?

You may contact us at the following address:

BIMB Investment Management Berhad
Level 19, Menara Bank Islam,
No. 22, Jalan Perak,
50450, Kuala Lumpur.

Tel : 03-2161 2524 / 03-2161 2924
Fax : 03-2161 2464
Toll-Free Number : 1800-88-1196
Email : marketing.bimbinvest@bankislam.com.my
Web : www.bimbinvestment.com.my

12. For internal dispute resolution, you may contact:

Feedback Channel & Distribution Department

18th Floor, Menara Bank Islam,
No.22 Jalan Perak,
50450 Kuala Lumpur.
Fax: 03-2782 1337

13. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the

Securities Industries Dispute Resolution Corporation (SIDREC):

- a. via phone to : 03-2282 2280
- b. via fax to : 03-2282-3855
- c. via email to : info@sidrec.com.my
- d. via letter to : **Securities Industry Dispute Resolution Center (SIDREC)**
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

14. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the

SC's Investor Affairs & Complaints Department:

- a. via phone to the Aduan Hotline at : 03-6204 8999
- b. via fax to : 03-6204 8991
- c. via e-mail to : aduan@seccom.com.my
- d. via online complaint form available at : www.sc.com.my
- e. via letter to : **Investor Affairs & Complaints Department**
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur.

APPENDIX : GLOSSARY

“Business Day(s)”	A day on which Bursa Malaysia is open for trading in securities.
“Class(es) of Units”	<p>Any class of Units representing similar interests in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund and “Class” means any one class of Unit(s).</p> <p>Classes that will be offered for subscription by the Fund are as follows:</p> <ul style="list-style-type: none"> • USD Class • RM Class
“Fund” or “BiGDF1”	BIMB-ARABESQUE i Global Dividend Fund 1
“Long Term”	A period of 5 years or more.
“NAV”	Net Asset Value.
“SC”	Securities Commission Malaysia.
“Short Term”	Means a period of less than 365 days.
“Target Fund”	Arabesque Q3.17 Systematic

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