

## PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to participate in the i-Great Raudhah. Be sure to also read the general terms and conditions.)

Great Eastern Takaful Berhad ("the Takaful Operator")

i-Great Raudhah

Date :

### 1. What is this product about?

i-Great Raudhah is a regular contribution term takaful plan that provides death/TPD protection as well as benefits for Hajj/Umrah, during the coverage term selected.

### 2. What are the Shariah concepts applicable?

- Tabarru': The amount of donation that the participants willingly relinquish in order to help each other in the event of misfortunes.
- Wakalah bi al-Ujrah: The contract of agency where:
  - (i) Participant authorised the Takaful Operator to manage the Tabarru' Fund.
  - (ii) The Takaful Operator will invest the monies in accordance to "Wakalah bi al-Istithmar" principle.The Takaful Operator is entitled to receive the fees as pre-agreed in the beginning of the contract upon the services rendered.
- Ju'alah: Literally, it means compensation for a given service. Legally, it is a contract for performing a given task against a prescribed fee in a given period. Ju'alah concept is used in a situation where Underwriting Surplus is shared among the participants and Takaful Operator. Entitlement to Underwriting Surplus depends on completion of work and delivery of result.
- Qard Hasan (Benevolent Loan): A loan which is returned at the end of the agreed period without any interest or share in the profit or loss of the business. For the purpose of takaful, in the event of deficit in the Tabarru' Fund, Takaful Operator will arrange for Qard Hasan. The Qard Hasan is repayable from the future Underwriting Surplus of the Tabarru' Fund.

### 3. What are the covers / benefits provided?

This plan covers:

- Sum Covered for Death : RM xx
  - Sum Covered for TPD : RM xx
  - Sum Covered for Death while performing Hajj / Umrah : RM xx
  - Sum Covered for TPD while performing Hajj / Umrah : RM xx
  - Badal Hajj Benefit : RM xx<sup>^</sup>
  - Adha Benefit : RM xx
  - Cash For Performing Hajj/ Umrah benefit : RM xx
  - Compassionate Benefit : RM xx
- Duration of cover is xx years

#### Note:

Please refer to the Benefit Illustration for more details.

<sup>^</sup>The benefit amount shown is based on the current cost and is subject to change on the actual cost for that particular year. The actual amount to be allocated can be lower or higher than the amount illustrated.

### 4. How much contribution do I have to pay?

- The estimated regular contribution that you have to pay is: RMxx Yearly

**Note:**

- a. The contribution and certificate term may vary depending on the underwriting requirements of the Takaful Operator.
- b. Contribution duration: Regular contribution payable until expiry date of certificate.

**5. What are the fees and charges that I have to pay?**

Upfront charge (unallocated contributions) is deducted according to the percentage of contribution paid, to pay for the agent's commission and distribution related expenses. The illustration on the upfront charge and commission payable under this plan is as follows:

End of Year	Contribution Paid (RM)	Upfront Charge(a portion of Contribution Paid)		Commission paid (a portion of Upfront Charge)	
		Proportion of Contribution (%)	Actual Amount (RM)	Proportion of Contribution (%)	Actual Amount (RM)

Note also that production bonus (5% of the first year contribution) and persistency bonus (10% of the second and third year contribution) are payable provided your agent meets the qualifying criteria set by the Takaful Operator.

- The Tabarru' will be deducted on monthly basis from Participant's Individual Account. The Tabarru' will increase as you grow older. The Tabarru' Rates vary by age next birthday, gender and smoker status at certificate anniversary. Details of Tabarru' and other charges for this plan are given in the benefit illustration and certificate.

**6. What are some of the key terms and conditions that I should be aware of?**

- Importance of disclosure - you must disclose all material facts such as medical conditions, and state your age correctly.
- Free-look period - you may cancel the certificate within 15 days from the delivery of your certificate. Takaful Operator shall refund an amount that equals the contribution paid less the medical expenses incurred, if any, for the medical examinations.
- Grace period - A grace period of 30 days from each contribution due date is given for you to pay the subsequent contributions.

**Note:**

This list is non-exhaustive. Please refer to the certificate for the terms and conditions under this plan.

**7. What are the limitations and major exclusions under this certificate?**

- Exclusion for Death Benefit:
  - (i) no death benefit payable during the first certificate year as a result of suicide, while sane or insane.
- Exclusion for Total and Permanent Disability:
  - (i) resulting from self-inflicted injuries, while sane or insane.
  - (ii) has existed prior to or on the Effective Date or on the date of any reinstatement, whichever is later.
  - (iii) resulting from the breach of law by you or any assault provoked by you.
  - (iv) caused by bodily injury sustained as a result of parachuting or skydiving, or engaging in aerial

- flights other than as a crew  
(v) member or as a fare-paying passenger of a licensed commercial operating on a regular scheduled route.  
(vi) is resulted from war, whether declared or undeclared.

**Note:**

This list is non-exhaustive. Please refer to the certificate for the full list of limitations and exclusions under this plan.

**8. Can I cancel my certificate?**

Yes, you can cancel your certificate. However, participating in a family takaful plan is a long-term financial commitment. If you do not pay your contributions within the grace period, your certificate may lapse. If the certificate is terminated early, you may get less than the amount of contribution paid.

**9. What do I need to do if there are changes to my/my nominee(s) contact details?**

It is important that you inform us of any change in your/your nominee(s) contact details to ensure all correspondences reach you/your nominee(s) in a timely manner.

**10. Where can I get further information?**

Should you require additional information about Family Takaful, please refer to the insuranceinfo booklet on 'Family Takaful' available at all our branches or you can obtain a copy from the agent or visit website [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have any enquiries, please contact us at:

**GREAT EASTERN TAKAFUL BERHAD (916257-H)**

Head Office	:	Level 3, Menara Great Eastern, 303 Jalan Ampang, 50450 Kuala Lumpur
Tel	:	(603) 4259 8338
Fax	:	(603) 4259 8808
Careline	:	1 300 13 8338
E-mail	:	i-greatcare@i-great.com.my

**11. Other similar types of cover available**

You may check with your agent or contact the Takaful Operator directly for other similar types of cover currently available.

**IMPORTANT NOTICE:**

**PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL. YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**