

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to purchase Gold under Gold-i product. Please also read the general terms & conditions applicable to this facility.)

Al Rajhi Bank مصرف الراجحي



PRODUCT NAME: GOLD-i

1. What is this product about?

Gold-i is a product where a Customer can:-

- buy physical gold ("Gold") offered by the Bank;
- sell back the Gold to the Bank;
- appoint the Bank to buy Gold on behalf of the Customer;
- appoint the Bank to sell Gold on behalf of the Customer;
- take physical possession of the purchased Gold;
- subscribe Safekeeping Services offered by the Bank

2. Who is eligible?

- Individual account holder/ joint account holders (resident and non-resident) aged 18 years and above
- Non individual account holder

3. What are the Shariah concepts applicable?

Wakalah or agency whereby the Customer will appoint the Bank as the agent to purchase or sell the Gold on his behalf with the option to safe keep the Gold purchased

4. What are the product features?

- Minimum initial purchase is 10 grams.
- Customer can take physical possession of the Gold
- Safekeeping service is provided for purchase of minimum 650gram

5. What are the other terms and conditions of this product that I should know?

- The buying and selling of Gold shall subject to the Bank's daily gold price
- The method of payment shall only by way of credit and debit from the Customer's account maintained with us There are fees and charges for the Safekeeping Services and Takaful coverage
- For Customer who intend to sell their Gold to the Bank, sufficient notice has to be given to the Bank as follow:

Branches	Number of days required
Klang Valley Branches	3 Business days
Outstation Branches (exclude Sabah & Sarawak)	3 Business days
Sabah & Sarawak Branches	3 Business days

- For Customer who intend to sell their Gold to the Bank when their Gold is still being safe kept with the Bank prior notice is not required and the Customer can perform the sale with the Bank during its banking hours
- For Customer who intends to withdraw their Gold from the Bank's safekeeping, sufficient notice has to the Bank as follow:

Branches	Number of days required
Klang Valley Branches	3 Business days
Outstation Branches (exclude Sabah & Sarawak)	3 Business days
Sabah & Sarawak Branches	3 Business days

- For Customer who intends to have their Gold delivered to their Domiciled Branch for collection, sufficient notice has to be given to the Bank as follow:

Branches	Number of days required
Klang Valley Branches	3 Business days
Outstation Branches (exclude Sabah & Sarawak)	5 Business days
Sabah & Sarawak Branches	7 Business days

6. What are the fees and charges that I have to pay?

For Customer who subscribe for the Safekeeping Services offered by the Bank, below are the charges:

- **Safekeeping Fee**

The fee of 0.50% per annum will be charged to the Customer to be calculated on monthly basis commencing at the beginning of the Safekeeping Service in accordance with the following formula:

Formula:

Prevailing gold value X 0.50% X (number of remaining months/12 months) + GST (6%)

*Example: Assuming Customer A invested RM160,000-00 for 1kg of Gold on 15 May 2015. Customer A will be charged **RM494.67** for 2015 inclusive of Goods and Services Tax (GST).*

For Customer who continue for the Safekeeping Service for the following year, the fee is chargeable at the beginning of the year in accordance with the following formula:

Formula:

Prevailing gold value X 0.50% X (12 months/12 months) + GST (6%)

*Example: Assuming the Gold value is RM180,000-00 for 1kg of Gold on 1 Jan 2016, Customer A will be charged **RM954** for 2016 inclusive of GST*

- **Takaful Fee**

The Takaful fee of at the commencement of the Safekeeping Service in accordance with the following formula:

Formula:

Assuming the actual cost to the Bank per gram is RM0.24

$1000G \times RM0.30$ (round up to nearest 10sen) \times (6/12 months) + GST (6%)

*Example: Based on the scenario above, Customer A, who invested 1kg of Gold on 15 June 2015 will need to pay **RM159** for 2015 for the Takaful fee inclusive of GST.*

For Customer who continues to opt for the Safe keeping Service for the following year, the Takaful fee is chargeable at the beginning of the year, on annual basis in accordance with the following formula:

Assuming the actual cost to the Bank per gram is RM0.28

Formula:

$1000G \times RM0.30$ (round up to nearest 10sen) \times (12/12 months) + GST (6%)

*Example: Based on the scenario above, Customer A, who invested 1kg of Gold will need to pay **RM318** for 2016 for the Takaful fee.*

7. What are the risks involved?

- Gold price may drop as it is subject to fluctuation and the Bank does not guarantee any returns on investment for the buying and selling of Gold
- For Safekeeping Services, Customer who wishes to collect their Gold upon giving notice to the Bank must adhere to the collection time as the Gold will not be protected by Takaful coverage if the Customer exceeds the time for collection as prescribed by the Bank

YOU ARE ADVISED TO CAREFULLY CONSIDER ALL RISK FACTORS BEFORE MAKING AN INVESTMENT DECISION.

8. What do I need to do if there are changes to my contact details?

- You must inform us of any change in your contact information to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

- Please read the terms and conditions of the Gold-i
- If you require additional information, please visit any of our branches nationwide or contact our Customer Care Consultant at 1 300 82 6000. You may also send your queries via email as follow:

Email: Customersupport@alrajhibank.com.my

IMPORTANT NOTICE:

THE RETURNS ON THE GOLD DEPENDS ON GOLD PRICE FLUCTUATIONS, THE RETURNS ON YOUR INVESTMENT IN GOLD ARE UNCERTAIN AND YOU RISK EARNING NO RETURNS AND/OR THE POSSIBILITY OF INCURRING LOSSES. YOU ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE GOLD AGREEMENT AND PURCHASE THE GOLD BASED ON YOUR OWN JUDGMENT AND/OR INDEPENDENT ADVICE OBTAINED. THIS PRODUCT IS NOT INSURED BY PERBADANAN INSURANS DEPOSIT MALAYSIA (PIDM)