



## LETTER OF CREDIT-*i* APPLICATION FORM

Kindly fill up the relevant sections below and tick  in the box where applicable:

Without Financing       With Financing

1. Date of Application

2. Applicant's / Buyer's Name And Full Address

3. Beneficiary's / Seller's Name And Full Address

4. LC Issued By:  (AIR) Mail       Teletransmission       With Brief Advice By Teletransmission

5. Confirmation Of Credit To The Beneficiary:  Requested       Not Requested

6. This Credit Is Available With: *(Place of presentation of documents)*  
 Issuing Bank       Any Bank       Nominated Bank: \_\_\_\_\_  
*(Specify the bank's name)*       Confirming Bank: \_\_\_\_\_  
*(Specify the bank's name)*

7. This Credit Available By:  
 Sight Payment       By Acceptance       By Deferred Payment       By Negotiation  
 Tenor:  *(Note: Do not choose "By Negotiation" if Credit available with issuing bank)*

8. Expiry date For Presentation Of Documents :

9. Place Of Expiry :

10. Amount (Currency and Figures):   
 Tolerance : +/-  %

11. Partial Shipments:  Allowed       Not Allowed

12. Transhipment:  Allowed       Not Allowed

13. Transportation Details:  
 (i) Place Of Taking In Charge / Despatch From / Place Of Receipt:  or  
 (ii) Port Of Loading / Airport Of Departure:   
 Not Later Than / Latest Shipment Date:   
 (i) Port Of Discharge / Airport Of Destination:  or  
 (i) Place Of Final Destination / For Transportation to / Place of Delivery:

14.  Takaful Insurance will be covered by us      15. Incoterms 2020:  FOB\*       CFR\*       CIF       OTHER TERMS  
\*If FOB Or CFR, Takaful Insurance will be covered by the applicant.

16. Goods: (Brief Description Without Excessive Details)

17.  Beneficiary's Signed Commercial Invoice In  copies

18.  Combined Transport Document

19.  Full Set Clean Ocean Bill Of Lading  
 Made Out To The Order of:  Al Rajhi Bank       (Notify Applicant)  
 Marked Freight:  Prepaid       Collect

20.  Airway Bill  
 Made Out To The Order of:  Al Rajhi Bank       (Notify Applicant)  
 Marked Freight:  Prepaid       Collect

21.  Delivery Order in duplicate indicating our credit number made out to order of Al Rajhi Bank for account of applicant/buyer

22.  Other Transport Document *(Specify)*

23.  Certificate Of Origin In  copies

24.  Packing List In  copies

25.  Other Documents:   
*(Specify)*

26.  Takaful covered by shipper (Full set of takaful policy/certificate) blank endorsed in the currency of the credit for not less than CIF value plus 10% covering risk under the following institute cargo clause
- Clause A     Clause B     Clause C     War Risks
- Strikes     TPND     Extensions/Exclusion and / or other Clause (Specify)
27. Documents to be presented within  Day from / after the date of issuance of the transport document(s) but within the validity of the credit
28. Additional Instructions:
- 
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29. We request you to issue your Letter of Credit-*i* for our account in accordance with the above instructions (marked with an [X] where appropriate) the credit will be subjected to the current Uniform Customs and Practice for Documentary Credit, International Chamber of Commerce, Paris, France insofar as these are applicable and insofar as these are in compliance with Islamic Shariah Principles. We agree to be bound by the continuing commercial credit agreement schedule / general conditions appearing on the reverse hereof.
30. I/We undertake and confirm that I am/we are in full compliance of the Strategic Trade Act 2010 ("STA") and am/are not involved/engaged in any activity(ies) prohibited by the STA, such activity(ies) to be known as "STA related activities". I/We understand that the Bank may use all information gathered for verification purposes to ensure compliance with the STA. In the event that I/we subsequently become involved in the STA related activities, I/we undertake to immediately notify the Bank in writing of such involvement/ engagement. I/We acknowledge and agree that the Bank shall take such action as is deemed necessary, including but not limited to notifying the regulators of the STA (which includes but is not limited to the Ministry of International Trade and Industry) of my/our involvement/engagement in the STA related activities. I/ We accept that the Bank may at its discretion decline our application, without any further reference to us. I/We agree and acknowledge that the Bank is absolved of all and any liabilities to me/us in this regard.

31. Signatory Company:	<b>Charge Type:</b>	<b>To Be Paid:</b>	
		By Applicant	Beneficiary
32. Signature:	LC Charges	<input type="checkbox"/>	<input type="checkbox"/>
	Issuing bank's Other Charges	<input type="checkbox"/>	<input type="checkbox"/>
	Correspondent Bank's Charges	<input type="checkbox"/>	<input type="checkbox"/>
	In settlement of charges relating to this Letter of Credit- <i>i</i> , please debit our account no. <input type="text"/> and collect marginal deposit from account no. <input type="text"/>		

<b>For Bank Use Only</b>
Signature Verified By: <input type="text"/>

## Letter of Credit-*i* Terms and Conditions

The terms and conditions hereinafter appearing shall regulate and govern the relationship between Al Rajhi Banking and Investment Corporation (Malaysia) Bhd [Company No. 200501036909 (719057-X)] ("the Bank") and ourselves as the Applicant/Buyer named \*above / in the attached document ("the Customer").

The customer hereby requests the Bank and the Bank hereby accepts the request of the Customer for the purpose of issuing Letter of Credit-*i* including accepting, negotiating and/or protesting documents, all in regards to the trade transactions the particulars of which are as \*provided above / in the attached document, upon and subject to the terms and conditions herein contained.

The Parties hereby agree as follows:-

- In consideration of the aforesaid services to be rendered by the Bank, the Customer shall pay to the Bank the agreed charges as set out in the Schedule hereto and also all other charges (if any) as stated in the Bank's letter of offer and/or an agreement entered or to be entered into between the Customer and the Bank.
- The Customer hereby undertakes to pay on presentation or to accept on presentation and pay at maturity drafts negotiated within the term of this credit, even should the merchandise be diverted or overcarried or failed to arrive or be refused landing at destination due to whatever cause.
- The Bank shall have a lien on all goods, documents and policies and proceeds thereof with full power of sale over said goods, for any obligations or liabilities present or future incurred by the Bank under and arising out of this credit.
- The Bank may at its discretion and without giving notice to the Customer convert into local currency equivalent, current value in respect of all drafts and documents negotiated under this credit at the prevailing rate of exchanged at any times after the receipt of cable of negotiation or the receipt of the relative drafts and documents, unless otherwise arranged.

5. The Customer hereby certifies that the import of the relevant goods are permissible by Shariah, not prohibited or restricted and that the Customer holds and undertakes to hold a valid licence where such licence is required.
6. The Customer hereby holds the Bank and the Bank's agents free from any responsibility for any delay, mistake or omission that may happen in the transmission of the instruction or their misinterpretation when received and for the correctness or genuineness of the documents submitted if apparently in order or for the loss or delay in forwarding of the documents save and except if such is due to wilfull misconduct or gross negligence of the Bank or its agents.
7. The Bank may restrict negotiations under this credit to its branch or any correspondent of its choice.
8. The bank is hereby authorised to earmark/debit the Customer's account the required marginal deposit or financing amount (if the Customer has obtained financing with the Bank) as determined by the Bank and such additional deposits as may be demanded from time to time and to retain such sum and to apply the same by (a) setting off the same against the amount due on the draft(s) drawn under this Credit or any other monies due to the Bank hereunder and under any agreement entered into between the Bank and the Customer; (b) crediting it to the Bank against any indebtedness which may now exist or hereafter arise by the Customer to the Bank in respect of any other dealing or transaction between the Bank and the Customer. And it is agreed and understood that the Customer shall not be entitled to claim the refund of the said deposit until and unless the draft(s) under this Credit and other indebtedness by the Customers to the Bank in respect of any other account dealing or transaction between the Bank and the Customer have been settled.
9. Without in any way affecting any of the provisions in this Agreement, the Applicant/Buyer acknowledge and agree that if any kind of service tax or any tax, charge or levy of a similar nature is required by any law to be paid in respect of any financing, banking services or provision of account provided by the Bank under or in relation to, this Agreement such tax, charge or levy shall be included in the Indebtedness and shall be paid by the Applicant/Buyer. In the event the Applicant/Buyer fails to pay to the Bank the abovementioned tax, the Bank is hereby authorised at any time to debit from any of the Applicant /Buyer's account maintained with the Bank towards payment of the said tax subject to written notification to the Applicant/Buyer.
10. The Bank is hereby authorised to debit the Customer's account without prior notice to the Customer for any payments made by the Bank and or the amount of any drafts accepted by the Bank at the time of such acceptance or before maturity to the Customer's accounts with the Bank and all the Bank's charges and out-of-pocket expenses including charges levied by the Bank's correspondents or agents.
11. This credit is subject to the Uniform Custom Practice for Documentary Credit Latest Version or any subsequent Revision of the same applicable at the date of this application insofar as they are in compliance with Islamic Shariah principles.
12. The customer above named, hereby confirm that it completely understands the above terms and conditions and is hereby agreed to be bound by the above terms and conditions herein contained.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement on the date first above written.

Signed for and on behalf of )  
 AL-RAJHI BANKING & )  
 INVESTMENT CORPORATION )  
 (MALAYSIA) BHD )  
 200501036909 (719057-X) )  
 In the presence of )

Name :   
 Designation :

\* Signed by )  
 For and on behalf of the above named (customer) )  
 in the presence of )

Name :   
 Designation :

(\* please delete if not applicable) )  
 The common seal of )  
 The above named Customer was )  
 herento of fixed in accordance with its constitution )  
 in the presence of )

\_\_\_\_\_  
 (Director)

\_\_\_\_\_  
 (Director/Company Secretary)

SCHEDULE OF COST/FEEES - please see supporting attachment