



## FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 4 JANUARY 2018 IN RELATION TO THE MASTER PROSPECTUS DATED 10 SEPTEMBER 2017

The Manager  
**AmFunds Management Berhad (154432-A)**

Trustees:  
**AmanahRaya Trustees Berhad (766894-T)**  
**Deutsche Trustees Malaysia Berhad (763590-H)**  
**HSBC (Malaysia) Trustee Berhad (001281-T)**

**This First Supplementary Master Prospectus is dated 4 January 2018 (“First Supplementary Master Prospectus”) is to be read in conjunction with the Master Prospectus dated 10 September 2017 (“Master Prospectus”) which incorporates the following Funds:**

### Conventional Funds

**MONEY MARKET FUNDS & SHORT TO MEDIUM TERM FIXED INCOME FUNDS** AmCash Management (constituted on 28 November 1986) | AmIncome (constituted on 17 January 2000) | AmIncome Plus\* (constituted on 30 October 2001) | AmIncome Management (constituted on 2 December 2013)

**FIXED INCOME FUNDS** AmBond (constituted on 17 January 2000) | AmDynamic<sup>#</sup> Bond (constituted on 11 September 2003) | AmIncome Extra (constituted on 10 May 2005) | AmIncome Reward (constituted on 18 May 2006) | AmTactical Bond (constituted on 29 October 2012) | AmConservative (constituted on 11 September 2003)

**MIXED ASSETS FUNDS** AmBalanced (constituted on 11 September 2003) | AmGlobal Balanced (constituted on 8 October 2015)

**EQUITY FUNDS** AmTotal Return (constituted on 23 November 1988) | AmCumulative Growth (constituted on 19 January 1996) | AmDividend Income (constituted on 18 March 2005) | AmMalaysia Equity (constituted on 5 February 2010) | AmAsia Pacific Leisure Dividend (constituted on 25 February 2013) | AmAsia Pacific ex Japan Total Return (constituted on 17 September 2013)

**FEEDER FUNDS** AmGlobal Property Equities Fund (constituted on 20 October 2005) | AmAsia-Pacific Property Equities (constituted on 27 June 2006) | AmSchroders European Equity Alpha (constituted on 30 June 2006) | AmPan European Property Equities (constituted on 29 January 2007) | Global Agribusiness (constituted on 2 April 2007) | Global Emerging Market Opportunities (constituted on 5 February 2008) | Advantage BRIC (constituted on 4 May 2010) | Advantage Brazil (constituted on 23 May 2011) | Asia Pacific Equity Income (constituted on 18 April 2012) | Advantage Asia Pacific ex Japan Dividend (constituted on 1 August 2012)

**FUND-OF-FUNDS** AmAsia Pacific REITs (constituted on 18 July 2011) | AmDynamic Allocator (constituted on 23 April 2012)

**REAL ESTATE (REITs)** AmAsia Pacific REITs Plus<sup>##</sup> (constituted on 1 July 2013)

### Shariah-Compliant Funds

**MONEY MARKET FUNDS & SHORT TO MEDIUM TERM FIXED INCOME FUNDS** AmAl-Amin (constituted on 30 October 2001) | AmIslamic Fixed Income Conservative (constituted on 9 January 2012)

**FIXED INCOME FUNDS** AmBon Islam (constituted on 30 October 2001) | AmDynamic<sup>#</sup> Sukuk (constituted on 12 June 2012) | AmGlobal Sukuk (constituted on 3 August 2012)

**MIXED ASSETS FUNDS** AmIslamic Balanced (constituted on 2 September 2004)

**EQUITY FUNDS** AmIltikal (constituted on 19 October 1992) | AmIslamic Growth (constituted on 2 September 2004) | AmASEAN Equity (constituted on 6 June 2011)

**FEEDER FUNDS** AmOasis Global Islamic Equity (constituted on 30 March 2006) | Precious Metals Securities (constituted on 20 September 2007) | Commodities Equity (constituted on 25 March 2010)

<sup>#</sup> The word “Dynamic” in this context refers to the Fund’s investment strategy which is active management, not buy-and-hold strategy.

<sup>##</sup> The word “Plus” is used in the Fund’s name as the Fund is a continuation of the AmAsia Pacific REITs and the Fund may invest in listed equities in the real estate sector.

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE MASTER PROSPECTUS AND THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

## **RESPONSIBILITY STATEMENTS**

This First Supplementary Master Prospectus has been reviewed and approved by the Directors of AmFunds Management Berhad and they collectively and individually accept full responsibility for the accuracy of all information. Having made all enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Master Prospectus false or misleading.

## **STATEMENTS OF DISCLAIMER**

The Securities Commission Malaysia has authorized the Funds and a copy of this First Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorization of the Funds, and registration of this First Supplementary Master Prospectus and Master Prospectus should not be taken to indicate that the Securities Commission Malaysia recommends the Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this First Supplementary Master Prospectus and Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of AmFunds Management Berhad, the management company responsible for the Funds and takes no responsibility for the contents in this First Supplementary Master Prospectus and Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplementary Master Prospectus and Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## **ADDITIONAL STATEMENTS**

Investors should note that they may seek recourse under the Capital Markets and Services Act 2007 for breaches of securities laws including any statement in this First Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

AmAl-Amin, AmBon Islam, AmIslamic Balanced, AmIttikal, AmIslamic Growth, AmOasis Global Islamic Equity, Precious Metals Securities, Commodities Equity, AmASEAN Equity, AmIslamic Fixed Income Conservative, AmDynamic Sukuk and AmGlobal Sukuk have been certified as Shariah-compliant by the Shariah Adviser appointed for the Funds.

An investment in a Fund is not a deposit of any bank. Neither returns nor repayments of capital are guaranteed by any member of the AmBank Group or its group of companies.

An investment in a Fund carries with it a degree of risk. The value of units and the income from it, if any, may go down as well as up, and investors may not get back the amount invested. Investors should consider the risk factors set out under the heading Risk Factors in the Master Prospectus.

Statements made in this First Supplementary Master Prospectus are based on the law and practice currently in force in Malaysia and are subject to changes in such law and practices.

No person has been authorized to issue any advertisement or to give any information, or to make any representations in connection with the offering, placing, subscription, sale, switching or redemption of units

in the Fund other than those contained in this First Supplementary Master Prospectus and Master Prospectus and, if issued, given or made, such advertisement, information or representations must not be relied upon by an investor. Any purchase made by any person on the basis of statements or representations not contained in or inconsistent with the information and representations in this First Supplementary Master Prospectus and Master Prospectus will be solely at the risk of the investor. Investors may wish to consult their independent professional adviser about the suitability of these Funds for their investment needs.

Investors in the Funds agree that personal details contained on the application form and data relating to them may be stored, modified and used in any other way by the Funds or the Manager or the Manager's associated companies within the AmBank Group and its group of companies for the purposes of administering and developing the business relationship with the investor.

This First Supplementary Master Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

The Manager has the right to reject any application by a US Person. However, if you are investing through our appointed distributor who operates under a nominee system of ownership, kindly consult the respective distributor accordingly.

## **PERSONAL DATA**

As part of our day to day business, we collect your personal information when you apply to open an account with us, subscribe to any of our products or services or communicate with us. In return, we may use this information to provide you with our products or services, maintain our records or send you relevant information. We may use your personal information for one or more of the following purposes, whether in Malaysia or otherwise:

- a. Assess your eligibility or suitability for our products which you had applied for and to verify your identity or financial standing through credit reference checks;
- b. To notify you of more and up to-date information such as improvements and new features to the existing products and services, development of new products, services and promotions which may be of interest to you;
- c. Manage and maintain your account(s) through regular updates, consolidation and improving the accuracy of our records. In this manner we can respond to your enquiries, complaints and to generally resolve disputes quickly so that we can improve our business and your relationship with us;
- d. Conduct research for analytical purposes, data mining and analyse your transactions / use of products and services to better understand your current financial / investment position and future needs. We will also produce data, reports and statistics from time to time, however such information will be aggregated so that your identity will remain confidential;
- e. Comply with the requirements of any law and regulations binding on us such as conducting anti-money laundering checks, crime detection / prevention, prosecution, protection and security;
- f. enforcement of our rights to recover any debt owing to us including transferring or assigning our rights, interests and obligations under any of your agreement with us;
- g. Perform shared services within AmBank Group such as audit, compliance, legal, human resource, finance and risk management;
- h. Outsourcing of business and back-room operations within AmBank Group and/or other service providers; and
- i. Any other purpose(s) that is required or permitted by any law, regulations, standards, guidelines and/or relevant regulatory authorities including with the trustee of the fund you invest in.

Investors are advised to read our latest or updated Privacy Notice (notice provided as required under the Personal Data Protection Act 2010) available on our website at [www.aminvest.com](http://www.aminvest.com). Our Privacy Notice may be revised from time to time and if there is or are any revision(s), it will be posted on our website and/or other means of communication deemed suitable by us. However any revision(s) will be in compliance with the Personal Data Protection Act 2010.

Unless otherwise provided in this First Supplementary Master Prospectus dated 4 January 2018 (“First Supplementary Master Prospectus”), all the capitalized terms used herein shall have the same meanings ascribed to them in the Master Prospectus dated 10 September 2017 (the “Master Prospectus”).

## EXPLANATORY NOTE

This First Supplementary Master Prospectus has been issued to inform investors of the following, but not limited to:

1. the revision made to the period of payment of redemption proceeds of AmIncome and AmAI-Amin; and
2. the revision made to the approvals and conditions of AmIncome and AmAI-Amin.

## A. TRANSACTION INFORMATION

### Page 149 of the Master Prospectus – Making Redemptions

- (a) The disclosure of “Access to money” for AmIncome and AmAI-Amin is hereby amended to be read as follows:-

#### **AmIncome**

- By 10.00 a.m., the redemption request will be processed at the end of the Business Day.
- After 10.00 a.m., the redemption request will be processed on the next Business Day.

#### Redemption period:

The redemption proceeds of the redemption request will be paid by us in the following manner based on your available AmIncome account balance. For

First RM50 million	The following Business Day upon receipt of redemption request.
Any amount above the first RM50 million	No later than four (4) Business Days after receipt of redemption request.

*Note: We may for any reason at any time, where applicable, extend the payment of the net redemption proceeds no later than ten (10) calendar days from the date the redemption request is received by the Manager.*

A second redemption request submitted will only be processed once the first redemption request has been fully paid.

#### **AmAI-Amin**

- By 10.00 a.m., the redemption request will be processed at the end of the Business Day.
- After 10.00 a.m., the redemption request will be processed on the next Business Day.

#### Redemption period:

The redemption proceeds of the redemption request will be paid by us in the following manner based on your available AmAI-Amin account balance. For

First RM30 million	The following Business Day upon receipt of redemption request.
Any amount above the first RM30 million	No later than four (4) Business Days after receipt of redemption request.

*Note: We may for any reason at any time, where applicable, extend the payment of the net redemption proceeds no later than ten (10) calendar days from the date the redemption request is received by the Manager.*

A second redemption request submitted will only be processed once the first redemption request has been fully paid.

- (b) The paragraph on the “**Penalty for early payment of redemption proceeds**” is hereby deleted.

## **B. APPROVALS AND CONDITIONS**

### **Page 155 of the Master Prospectus – Approvals And Conditions**

The information relating to the approvals and conditions of AmIncome and AmAl-Amin is hereby amended to be read as follows:-

#### **For AmINCOME**

AmIncome has been granted the following variations and exemptions from the SC Guidelines:-

1. Variation from the limit imposed by Schedule B – Appendix I (13) of the SC Guidelines for investments in debentures must not exceed 20% of the debentures issued by any single issuer to 25% of the debentures issued by any single issuer.
2. Exemption in relation to complying with the cooling-off right and cooling-off period imposed under Clause 11.03 and 11.04 of the SC Guidelines.
3. Exemption in relation to valuing investments to determine selling and buying prices imposed under Clause 10.36 of the SC Guidelines.
4. Exemption and variation for calculating creation, cancellation, selling price and repurchase price based on the NAV of the Fund imposed under Clause 10.36 of the SC Guidelines.

#### **For AmAL-AMIN**

AmAl-Amin has been granted the following variations and exemptions from the SC Guidelines:-

1. Exemption in relation to complying with the cooling-off right and cooling-off period imposed under Clause 11.03 and 11.04 of the SC Guidelines.
2. Exemption in relation to valuing investments to determine selling and buying prices imposed under Clause 10.36 of the SC Guidelines.
3. Exemption and variation for calculating creation, cancellation, selling price and repurchase price based on the NAV of the Fund imposed under Clause 10.36 of the SC Guidelines.

## **C. EFFECTIVE DATE**

The amendments as set out in A and B hereinabove shall take effect one (1) month from the date of this First Supplementary Master Prospectus.

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