

FIRST SUPPLEMENTAL PROSPECTUS

This First Supplemental Prospectus is dated 6 September 2021 and must be read together with the Prospectus dated 8 March 2021, for:-

BIMB-ARABESQUE Global Shariah Sustainable Equity Fund (BGSEF)
Constituted on 13 July 2020

MANAGER	:	BIMB INVESTMENT MANAGEMENT BERHAD REGISTRATION NO.: 199301021508 (276246-X)
TRUSTEE	:	DEUTSCHE TRUSTEES MALAYSIA BERHAD REGISTRATION NO.: 200701005591 (763590-H)

A copy of this First Supplemental Prospectus dated 6 September 2021 and the Prospectus dated 8 March 2021 for the Fund (collectively, "the Prospectuses") have been registered and lodged with the Securities Commission Malaysia, who takes no responsibility for their contents. Registration of the Prospectuses does not indicate that the Securities Commission Malaysia recommends the units or assumes responsibility for correctness of any statement made, opinions expressed or reports contained in the Prospectus dated 8 March 2021 or this First Supplemental Prospectus dated 6 September 2021.

BIMB-ARABESQUE GLOBAL SHARIAH SUSTAINABLE EQUITY FUND IS A QUALIFIED SUSTAINABLE AND RESPONSIBLE INVESTMENT (SRI) FUND UNDER THE GUIDELINES ON SUSTAINABLE AND RESPONSIBLE INVESTMENT FUNDS.

BIMB-ARABESQUE GLOBAL SHARIAH SUSTAINABLE EQUITY FUND INTEGRATES ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) CONSIDERATIONS IN ITS CAPITAL ALLOCATION PROCESS, AND EMPLOYS SCREENING FOR SHARIAH-COMPLIANCE AND ALIGNMENT WITH UNGC PRINCIPLES, IN ITS UNIVERSE CONSTRUCTION PROCESS.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIRST SUPPLEMENTAL PROSPECTUS DATED 6 SEPTEMBER 2021 WHICH IS TO BE READ TOGETHER WITH THE PROSPECTUS DATED 8 MARCH 2021. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 14 OF THE PROSPECTUS DATED 8 MARCH 2021 AND PAGE 2 OF THIS FIRST SUPPLEMENTAL PROSPECTUS.

Responsibility Statements

This First Supplemental Prospectus has been reviewed and approved by the directors of BIMB Investment Management Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirmed to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplemental Prospectus false or misleading.

Statements of Disclaimer

The Securities Commission Malaysia has authorised the Fund and a copy of this First Supplemental Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of this First Supplemental Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Fund or assumes responsibility for correctness of any statement made, opinions expressed or reports contained in the Prospectus dated 8 March 2021 or this First Supplemental Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BIMB Investment Management Berhad, the management company responsible for the said Fund and takes no responsibility for the contents in this First Supplemental Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplemental Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this First Supplemental Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this First Supplemental Prospectus or the conduct of any other person in relation to the Fund.

BIMB-ARABESQUE Global Shariah Sustainable Equity Fund (BGSEF) has been certified as Shariah-compliant by the Shariah adviser appointed for the Fund.

This First Supplemental Prospectus does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s), except in transaction which does not violate the securities laws of the United States of America. Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

THIS FIRST SUPPLEMENTAL PROSPECTUS DATED 6 SEPTEMBER 2021 IS TO BE READ IN CONJUNCTION WITH THE PROSPECTUS DATED 8 MARCH 2021.

Unless otherwise provided in this First Supplemental Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the Prospectus dated 8 March 2021 (“Prospectus”).

EXPLANATORY NOTES

This First Supplemental Prospectus is issued to inform investors of the following:

- (a) the Target Fund’s information have been updated; and
- (b) the directory of sales offices has been updated.

A. GLOSSARY

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- (i) The definition of “**Investment Company**” is hereby deleted in its entirety and replaced with the following:

“**Investment Company**” Arabesque Q3.17 SICAV with registered office at 15, avenue J.F. Kennedy, L-1855 Luxembourg.

- (ii) The definition of “**Management Company of the Target Fund**” is hereby deleted in its entirety and replaced with the following:

“**Management Company of the Target Fund**” FundPartner Solutions (Europe) S.A.

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- (i) The definition of “**Target Fund**” is hereby deleted in its entirety and replaced with the following:

“**Target Fund**” Arabesque Q3.17 SICAV – Global ESG Momentum Equity.

- (ii) The definition of “**Target Fund Manager**” is hereby deleted in its entirety and replaced with the following:

“**Target Fund Manager**” Arabesque (Deutschland) GmbH.

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B. CORPORATE DIRECTORY

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The information in relation to the “**Target Fund Manager**” is hereby deleted in its entirety and replaced with the following:

TARGET FUND MANAGER

Arabesque (Deutschland) GmbH

Zeppelinallee 15, 60325 Frankfurt am Main, Germany
Tel: +49 69 2474 77611

C. RISK FACTORS

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4.3 Specific Risks Related to the Target Fund

The information in relation to “**Sustainability Risk**” is hereby inserted:

- **Sustainability Risk**

Sustainability risk means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment and potentially a total loss of its value and therefore an impact on the net asset value of the Target Fund.

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4.3 Specific Risks Related to the Target Fund

The information in relation to “**Potential conflicts of interest**” is hereby deleted in its entirety and replaced with the following:

- **Potential conflicts of interest**

The Management Company of the Target Fund, its employees, representatives and/or associated companies may act as a member of the board of directors, investment adviser, fund manager, central administration agent, registrar and transfer agent or as any other service provider on behalf of the Target Fund. The role of the Depositary or sub-custodian entrusted with depositary functions can also be carried out by an associated company of the Management Company of the Target Fund. If there is an association between the Management Company of the Target Fund and the Depositary, they shall have appropriate structures to avoid any conflicts of interest arising from this association. If conflicts of interest cannot be avoided, the Management Company of the Target Fund and the Depositary shall identify, manage, monitor and disclose these conflicts. The Management Company of the Target Fund is aware that conflicts of interest may arise as a result of the various activities it carries out with respect to the management of the Target Fund. In accordance with the Law of 17 December 2010 and the applicable administrative provisions of the CSSF, the Management Company of the Target Fund has put in place adequate and appropriate organisational structures and control mechanisms. In particular, it acts in the best interest of

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the Target Fund. The potential conflicts of interest arising from the delegation of tasks are described in the principles in handling the conflicts of interest. These can be found on the Management Company of the Target Fund’s website (<https://www.group.pictet/asset-services/custody>). If a conflict of interest arises that adversely affects the interests of the investors of the Target Fund, the Management Company of the Target Fund shall disclose the general nature and/or sources of the existing conflict of interest on its website. When outsourcing tasks to third parties, the Management Company of the Target Fund ensures that the third parties have taken the necessary measures for complying with all requirements pertaining to organisational structure and the prevention of conflicts of interest, as set forth in the applicable Luxembourg laws and regulations, and that these third parties monitor compliance with these requirements.

D. ABOUT THE TARGET FUND

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8 ABOUT THE TARGET FUND

The table under “**Section 8 About the Target Fund**” is hereby deleted in its entirety and replaced with the following:

Name of the Target Fund	Arabesque Q3.17 SICAV – Global ESG Momentum Equity
Base Currency	USD
Type of Class	Institutional
Inception Date of the Target Fund	1 January 2020
Name of Regulator	Commission de Surveillance du Secteur Financier (“CSSF”)
Jurisdiction	Grand Duchy of Luxembourg
Target Fund Manager	Arabesque (Deutschland) GmbH
Management Company of the Target Fund	FundPartner Solutions (Europe) S.A.
Depository	Pictet & Cie (Europe) S.A.

8.1 Profile of the Target Fund Manager – Arabesque Asset Management Ltd

The information in relation to “**Profile of the Target Fund Manager – Arabesque Asset Management Ltd**” is hereby deleted in its entirety and replaced with the following:

8.1 Profile of the Target Fund Manager, Management Company of the Target Fund and Depository of the Target Fund

Arabesque (Deutschland) GmbH

Arabesque (Deutschland) GmbH is responsible for the independent day-to-day implementation of the investment policy of the Target Fund and for managing the assets of the Target Fund on a day-to-day basis, as well as providing other associated services under the supervision, responsibility and control of the Management Company of the Target Fund. The Target Fund Manager is required to execute these tasks while adhering to the principles

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of the investment policy and investment restrictions of the Target Fund, as described in the Target Fund’s prospectus.

FundPartner Solutions (Europe) S.A.

FundPartner Solutions (Europe) S.A. is the Management Company of the Target Fund. The Management Company of the Target Fund is responsible for the management and administration of the Target Fund. The Management Company of the Target Fund will provide, subject to the overall control of the board of directors, and without limitation: (i) asset management services; (ii) central administration, registrar and transfer agency services; and (iii) distribution services to the Target Fund.

Pictet & Cie (Europe) S.A.

Pictet & Cie (Europe) S.A. is the sole depository for the Target Fund. It is commissioned with the safe custody of assets of the Target Fund. It is responsible inter alia for settlement activities, monitoring of cash flow and monitoring execution of share transactions.

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8.4 Investment Strategy of Target Fund

The information in relation to the “**Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector**” is hereby inserted after the 9th paragraph:

Status under the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (“SFDR”)

The Target Fund promotes certain environmental and social characteristics within the meaning of article 8 of SFDR but does not have a sustainable investment objective.

The Target Fund Manager integrates sustainability risks and opportunities into its research, analysis and investment decision-making processes. The Target Fund is managed to promote, among other characteristics, a combination of environmental and social characteristics (as provided under article 8 of SFDR), but does not have as its objective sustainable investments.

E. DIRECTORY OF SALES OFFICES

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18 DIRECTORY OF SALES OFFICES

The information in relation to “**Directory of Sales Offices**” is hereby deleted in its entirety and replaced with the following:

Branches of BIMB Investment Management Berhad

<u>JOHOR BAHRU</u> No 33B, Jalan Indah 15/2, Taman Bukit Indah, 79100 Nusajaya, Johor. Tel : 07-239 5608 Fax : 07-239 5609	<u>KELANTAN</u> PT 433 & 434 Jalan Padang Garong, 15000 Kota Bharu, Kelantan. Tel : 09-740 6118 / 012-908 7785
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Please refer to BIMB Investment's website at www.bimbinvestment.com.my for the list of licensed consultants.

Please refer to BANK ISLAM MALAYSIA BERHAD website at www.bankislam.com.my for the list of its branches nationwide.

Statement of Consent

The Target Fund Manager, Management Company of the Target Fund and depositary of the Target Fund have given their consent in writing before the issuance of this First Supplemental Prospectus and the consent have not been subsequently withdrawn for the inclusion of their names and information in the form and context in which they are contained.

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