

WORK & WIN (WaW Programme)

PROGRAMME TERMS & CONDITIONS (“T&C”)

ELIGIBILITY

1. WaW Programme is open to:

- a) Employees of companies successfully enrolled in WaW Programme;
- b) New-to-Al Rajhi Banking & Investment Corporation (M) Bhd (“Bank”) customers who open any account listed in Clause 2 below as their Salary Account (as defined in Clause 2 below);
- c) Existing Bank customers who open any account listed in Clause 2 below as their Salary Account (as defined in Clause 2 below); and
- d) Existing Bank customer who nominates their existing accounts listed in Clause 2 below as their Salary Account.

(collectively referred to as “**Eligible Customer(s)**”)

2. Eligible Customers must hold any one of the following types of accounts with the Bank and use the same as their **Salary Account** i.e. the account in which the Eligible Customer’s employer deposits a fixed amount of money as the Eligible Customer’s monthly salary:

- a) Commodity Murabahah Savings Account-*i* (“**CMSA**”).

3. The participating products (“**Participating Product(s)**”) in this WaW Programme are as follows:

- 3.1 CMSA
- 3.2 Debit Card-*i*
- 3.3 Home Financing-*i*; and
- 3.4 Personal Financing-*i*

4. PROGRAMME OFFERINGS

As long as an Eligible Customer fulfills and continues to fulfill the Eligibility requirements in Clause 1 and 2 above, Eligible Customers will be entitled to enjoy the following benefits:

4.1 Preferential Rates for Savings/Current Account and Time Deposits products (“**Deposit Products**”)

Eligible Customers will enjoy preferential rates that are above the prescribed Board rates for their Deposit Products. These rates can be viewed on the Bank’s website <http://www.alrajhibank.com.my>

4.2 Debit Card-*i* Annual Fee

Eligible Customers will enjoy an Annual Fee waiver on the Debit Card.

4.3 The Malaysian Electronic Payment System (MEPS)

Eligible Customers will be reimbursed for fees charged for successful cash withdrawals performed via MEPS’ Shared ATM Network. The number of successful transactions is capped at three (3) times a month. Any unutilized transaction under this benefit will expire at the end of the month. The reimbursement of the fees will be completed within twenty-one (21) days after the end of every month.

4.4 Home Financing-*i*

As long as at least one month's worth of Eligible Customer salary has been credited into an Eligible Customer's Salary Account after account opening or nomination for WaW Programme, the Eligible Customer may enjoy preferential financing rate for Home Financing with the Bank. The preferential financing rate shall be the rate as advised by the Bank from time to time or can be viewed from the Bank's website <http://www.alrajhibank.com.my>

4.5 Personal Financing-*i*

As long as at least one month's worth of Eligible Customer salary has been credited into an Eligible Customer's Salary Account after account opening or nomination WaW Programme, the Eligible Customer may enjoy preferential financing rate for Personal Financing-*i* with the Bank. The preferential financing rate shall be the rate as advised by the Bank from time to time or can be viewed from the Bank's website <http://www.alrajhibank.com.my>

5 TERMINATION OF PARTICIPATION

5.1 The Eligible Customer's participation in WaW Programme will cease and he/she shall cease to enjoy the benefits under **WaW Programme** (except for the preferential rate under Home Financing-*i*) in any of the following circumstances:

- a) Eligible Customer ceases to have his/her salary credited to his/her Salary Account for three (3) consecutive months or more;
- b) Eligible Customer's employer confirms with the Bank that the Eligible Customer is no longer its employee; or
- c) Salary Account is closed by the Bank or the Eligible Customer; or
- d) Salary Account is suspended by the Bank, in which the participation in WaW Programme will be suspended until the suspension is uplifted by the Bank.

5.2 In addition to Clause 5.1 above and where an Eligible Customer has a Personal Financing-*i* with the Bank, Eligible Customer will no longer be entitled to enjoy Conditional Hibah and the Bank will have the right to revise the Eligible Employer's monthly installment using the board rate prevailing at the point of application.

6 GENERAL

6.1 By participating in WaW Programme, the Eligible Customer agrees:

- a) to be bound by the WaW Programme T&C; and
- b) Consents for the Bank to contact the Eligible Customer's employer for and in relation to purposes related to the Eligible Customer's participation in and for the Bank to fulfill its obligation under WaW Programme.

6.2 The WaW Programme T&C are in addition to and are to be read together with the existing respective terms and conditions that regulate the Participating Products. In the event of an inconsistency between the WaW Programme T&C and the existing Participating Products terms and conditions, these terms and conditions shall prevail in relation to WaW Programme.

The existing terms and conditions applicable to the Participating Products are:

- a) The Bank's General Terms and Conditions;
- b) the Specific Terms and Conditions applicable to the Participating Products;
- c) Personal Financing-*i* Terms and Conditions; and
- d) Master Commodities Sale Agreement

- 6.3 The WaW Programme T&C contained herein, and any decisions made by the Bank relating to WaW Programme shall be final and binding. No disputes and/or appeals pertaining to any decisions will be entertained.
- 6.4 The Bank reserves the right to amend these the WaW Programme T&C by giving twenty-one (21) calendar days' notice prior to the effective date of the new / revised WaW Programme T&C. The WaW Programme T&C, as amended from time to time, shall prevail over any provision or representations contained in other promotional materials advertising the WaW Programme.
- 6.5 Without prejudice to Clause 5 above, the Bank reserves the right to determine the duration of the WaW Programme, and has the right to suspend, withdraw or terminate the WaW Programme without assigning any reasons whatsoever by giving seven (7) calendar days' notice. Any cancellation, termination, suspension, or extension of the WaW Programme shall not entitle the Eligible Customer to any form of claim or compensation against the Bank for any and all losses or damages suffered or incurred by the said Eligible Customer whether directly or indirectly.
- 6.6 The Bank may use any of the following modes to communicate notices in relation to the WaW Programme to the Eligible Customers:
- Individual notice to the Eligible Customers (whether by written notice or via electronic means) sent to the Eligible Customers' latest address/email address as maintained in the Bank's records;
 - Press advertisements;
 - Notice in the Eligible Customers' composite statement(s);
 - Display at its business premises; or
 - Notice on Bank's internet website;
- where such notices shall be deemed to be effective on and from the 8th day after its delivery / publication / display as per the manner described herein. Save and except notices sent via ordinary mail which will be deemed delivered on the 5th day after posting, notices sent via other modes as described herein are deemed delivered immediately after posting/publication/display.
- 6.7 In the event of any discrepancies, ambiguities or disputes in the interpretation the WaW Programme T&C herein in any language, the English version shall prevail.

<End of Clauses>