PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your Bank Guarantee-*i* Wakalah (BG-*i* Wakalah).

Other customers have read this PDS and found it helpful; you should read it too.

Date: ___________________

1. What is alrajhi bank Malaysia Bank Guarantee-*i* Wakalah?

A BG-*i* is a payment guarantee by Al Rajhi Banking & Investment Corporation (Malaysia) Bhd ("alrajhi bank Malaysia or the Bank") (as agent of the customer) in writing at the request of the customer (applicant) to pay the stated sum of money to the beneficiary upon presentation of a written demand.

BG-*i* serves as a payment guarantee by the Bank who agrees in managing the financial obligation of the customer in connection with contracts entered between the customer (applicant) with the beneficiary.

BG-*i* can be offered by the Bank on an unsecured basis, partially secured or fully secured arrangement subject to the Bank's credit approval.

The Shariah contract applicable is Wakalah (Agency), a contract where the Bank will be appointed as an Agent (Wakeel) to make payments under the BG-*i* and will only act to pay the beneficiary on behalf of the customer when there is a written demand and there is a need for the Bank to make such payments based on the arrangements with the customer (applicant).

2. Know Your Obligations

It is your responsibility to:

- ensure your BG-*i* limit is active and adequate for utilisation within the validity period.
- read and understand the key terms in the contract before you sign it.
- pay the following fees and charges:

Pricing and/or Fees and Charges	Rate/ Amount
Issuance Commission (Handling Fee) *	0.1% per month (1.2% per annum) on the guaranteed amount, subject to a minimum of RM100.00
Amendment Fee* • Related to extension of period or increase in amount.	0.12% per month (1.2% per annum) on the guaranteed amount, for the additional guarantee period or additional guarantee amount, subject to a minimum of RM100.00
• Other amendment not related to extension of period or increase in amount i.e. revision of clause or change in beneficiary.	RM100.00
SWIFT	RM30.00 untuk setiap SWIFT yang dihantar

*Note: The above referred amounts are deemed pricing and not fees and charges.

For the avoidance of doubt, you shall bear all professional fees, taxes (including but not limited to sales and service tax (SST)), and out-of-pocket expenses incurred and any other fees, expenses or recourse in respect of this product.

3. Know Your Risks

- The Bank has the right at any time without notice, to debit your account with the Bank towards payment of the BG-*i* and any other charges and/or fees incurred in the settling the payment, legal costs incurred in relation to enforcement of recovery cost and any other cost or expenses incidental thereto. All legal costs related to the recovery action shall be borne by you;
- If you do not maintain sufficient funds in your account for the BG-*i* claim settlement, you have the option to utilise existing financing facility with the Bank (for the financing facility applicable only). Please contact your Relationship Manager for financing arrangement and disbursement.
- Any legal action against you will affect future utilisation of other banking facilities with the Bank.

4. Other Key Terms

- It is important that you inform us of any change in your contact information to ensure that all correspondence reaches you in a timely manner.
- The customer (applicant) must ensure that all information or report in writing that is furnished to the Bank does not contain any untrue statement or any misstatement of fact, and fully disclose in writing to the Bank all material facts in the context of the BG-*i* and its documents;
- The customer (applicant) authorizes the Bank to debit the account which the customer maintains with the Bank to effect payment any amount of liabilities and any amount equivalent to the non-refundable pricing, fees and charges (including taxes) in relation to BG-*i* transaction;
- The customer (applicant) authorizes the Bank to source for funds from treasury arrangement on behalf of the customer for purposes of making settlement to the claim by the beneficiary
- The Bank shall at all times be entitled to make any payment under the BG-*i* for which a demand has been made without further investigation or enquiry and need not concern itself with the propriety of any claim made by the customer or any other third party;
- Upon expiry of the BG-*i* and until such time the Bank is satisfied that there will be no further claims arising under or in connection with the BG-*i*, the Bank shall refund to the customer (applicant) the BG-*i* equivalent amount less any payment made or to be made by the Bank pursuant to any claim arising under or in connection with the BG-*i*;
- Even though the BG-*i* has expired, the Bank shall not be required to make the payment to the customer (applicant) until the original BG-i is returned to the Bank for cancellation; or written confirmation from the beneficiary of the BG-*i* that the Bank is no longer liable under the BG-*i*.
- For every utilisation of BG-*i*, you will have to pay all related pricing, fees and charges upfront.

If you have any questions or require assistance with your Bank Guarantee-*i* Wakalah, you can:

Call us at:	Visit us at:	Email us at:
+603 2332 6000	https://www.alrajhibank.com.my/business/financing/trade-financing/bank-guarantee	customersupport@alrajhibank.com.my

Customer's Acknowledgement*

Ensure you are filling this section yourself and are aware of what you are placing your signature for:

☐ Acknowledged that alrajhi bank Malaysia has provided me with a copy of the PDS.

☐ I have read and understood the key information contained in this PDS.

*A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.

Name:

Date: