

Revision to the Specific Terms and Conditions (STC)

Current STC	Revised STC
Effective Date 5 th August 2024	Effective Date 1 st July 2025
SECTION I: LIABILITIES	
A. Specific Terms and Conditions applicable to Commodity Murabahah Savings / Current / Foreign Currency Current Account-i	
SHARIAH PRINCIPLE	SHARIAH PRINCIPLE
19 (b) you will appoint an agent under the principles of Wakalah bil Ujrah (agency with fee), as described in Clause 20 below, to purchase goods or assets that are approved by the Shariah Board of the Bank except for gold, silver, currencies, assets to be constructed or under construction and assets which are debt in nature (Commodity) on your behalf from the Commodity trader or supplier on the following days (each a Commodity Trading Day):	3.1 (b) you will appoint an agent under the principles of Wakalah bil Ujrah (agency with fee), as described in Clause 3.2 below, to purchase goods or assets that are approved by the Shariah Board of the Bank except for gold, silver, currencies, assets to be constructed or under construction and assets which are debt in nature (Commodity) on your behalf from the Commodity trader or supplier on the following days (each a Commodity Trading Day):
(g) subject to Clause 22, the Bank may (in its absolute discretion) choose to pay the Murabahah Sale Price earlier than the respective Profit Payment Date and Purchase Price Payment Date when the Bank exercises its right to terminate the CM Account in accordance with the General Terms and Conditions.	(g) subject to Clause 4 , the Bank may (in its absolute discretion) choose to pay the Murabahah Sale Price earlier than the respective Profit Payment Date and Purchase Price Payment Date when the Bank exercises its right to terminate the CM Account in accordance with the General Terms and Conditions.
(h) subject to Clause 22, the Customer may make withdrawal from the CM Account at any time. Any net amount withdrawn from the CM Account is deemed to be a demand by the Customer for early payment of the Purchase Price portion of the outstanding Murabahah Sale Price and the outstanding Murabahah Sale Price will be reduced accordingly.	(h) subject to Clause 4 , the Customer may make withdrawal from the CM Account at any time. Any net amount withdrawn from the CM Account is deemed to be a demand by the Customer for early payment of the Purchase Price portion of the outstanding Murabahah Sale Price and the outstanding Murabahah Sale Price will be reduced accordingly.
REBATE (IBRA')	4. REBATE (IBRA')
22.(a) in the event of premature withdrawal in accordance with Clause 19(h); (b) in the event of termination of a CM Account in accordance with Clause 19(g); and	4.1. (a) in the event of premature withdrawal in accordance with Clause 3.1 ; (b) in the event of termination of a CM Account in accordance with Clause 3.1 ; and
DIGITAL CHANNEL	5. SAVING POT
We may offer our accounts, products and services through a new mobile application under a separate and distinct brand name pursuant to our digital banking initiative. Such account, product and service may contain features and benefits which are different from our existing offering under the current Al Rajhi Bank brand name.	- Removed -
B. Specific Terms and Conditions applicable to Commodity Murabahah Term Deposit-i	
WITHDRAWAL	6. WITHDRAWAL
18. Subject to Clause 19, the Bank may (in its absolute discretion) choose to pay the Murabahah Sale Price earlier than the maturity date when the Bank exercises its right to derminate a placement in accordance with the General Terms and Conditions.	6.4 Subject to Clause 6.5 , the Bank may (in its absolute discretion) choose to pay the Murabahah Sale Price earlier than the maturity date when the Bank exercises its right to terminate a placement in accordance with the General Terms and Conditions.
19. The Customer agrees to grant a rebate (ibra') to the Bank on the profit portion of the Murabahah Sale Price as determined by the Bank (which determination, shall save for manifest error, be final, conclusive and binding on you) in the event of a premature withdrawals or in the event of termination of a placement in accordance with Clause 18. If the placement is terminated by the Bank, the Bank may at its discretion pay an amount of	6.5. The Customer agrees to grant a rebate (ibra') to the Bank on the profit portion of the Murabahah Sale Price as determined by the Bank (which determination, shall save for manifest error, be final, conclusive and binding on you) in the event of a premature withdrawals or in the event of termination of a placement in accordance with Clause 6.4 . If the placement is terminated by the Bank, the Bank may at its discretion pay an amount of

profit in proportion to the number of days the deposit was held.	profit in proportion to the number of days the deposit was held.
SHARIAH PRINCIPLE	7. SHARIAH PRINCIPLE
20 (b) you will appoint an agent under the principles of Wakalah bil Ujrah (agency with fee), as described in Clause 21 below, to purchase goods or assets that are approved by the Shariah Board of the Bank except for gold, silver, currencies, assets to be constructed or under construction and assets which are debt in nature (Commodity) at a purchase price (which is equivalent to the deposit placed by you) on your behalf from the Commodity trader or supplier (the Purchase Transaction).	7.1 (b) you will appoint an agent under the principles of Wakalah bil Ujrah (agency with fee), as described in Clause 7.2 below, to purchase goods or assets that are approved by the Shariah Board of the Bank except for gold, silver, currencies, assets to be constructed or under construction and assets which are debt in nature (Commodity) at a purchase price (which is equivalent to the deposit placed by you) on your behalf from the Commodity trader or supplier (the Purchase Transaction).
(c) if no physical delivery is requested, then immediately after the Purchase Transaction (which includes completion of transfer of ownership and constructive possession of the Commodity represented by certificate(s)), the agent will sell the Commodity to the Bank on deferred payment terms (the Murabahah Sale Transaction). The sale price represents: (i) the deposit amount; and (ii) the return on the deposits (profit), (the Murabahah Sale Price). Subject to Clause 15 to 19, we will pay a sum equivalent to:	(c) if no physical delivery is requested, then immediately after the Purchase Transaction (which includes completion of transfer of ownership and constructive possession of the Commodity represented by certificate(s)), the agent will sell the Commodity to the Bank on deferred payment terms (the Murabahah Sale Transaction). The sale price represents: (i) the deposit amount; and (ii) the return on the deposits (profit), (the Murabahah Sale Price). Subject to Clause 6 , we will pay a sum equivalent to:
D. Specific Terms and Conditions applicable to Debit / ATM card	
USING A DEBIT CARD-i AND SERVICES AVAILABLE	7. USING A DEBIT CARD-i AND SERVICES AVAILABLE
31. Limits on ATMs Transaction b) Transfer limit. All fund transfer Transactions from ATM are subject to a daily transfer limit of RM30,000 or such other amount as determined by the Bank from time to time and which may be reduced by you by giving instructions through channel made available by the Bank;	7.10. Limits on ATMs Transaction (b) Transfer limit. All fund transfer Transactions from ATM are subject to a daily transfer limit of RM50,000 or such other amount as determined by the Bank from time to time and which may be reduced by you by giving instructions through channel made available by the Bank
(d) Contactless payment with Debit Card-i. The Debit Card-i is configured to perform contactless payment by default. You may use your Debit Card-i to make contactless payment without a PIN (or signature) under Visa payWave or MyDebit Contactless for Transaction up to RM250. Prior to making your first contactless payment, you must ensure that you have used your PIN to perform at least one Transaction. You may also: (i) request to disable (turn off) the contactless functionality through channel made available by the Bank; or (ii) set a lower cumulative transaction limit for contactless Transactions in whole multiples of RM50 up to RM250. You must use your PIN or signature for any payment of more than RM250.	(d) Contactless payment with Debit Card-i. The Debit Card-i is configured to perform contactless payment by default. You may use your Debit Card-i to make contactless payment without a PIN (or signature) under Visa payWave or MyDebit Contactless for any Transaction of up to RM250 or such other amount as determined by Visa and/or the Bank. The Bank will determine the number of transactions you can make such contactless payments in a day and the cumulative daily limit for such contactless payments. Prior to making your first contactless payment, you must ensure that you have used your PIN to perform at least one Transaction. You may also: (i) request to disable (turn off) the contactless functionality through channels made available by the Bank; or (ii) set a lower transaction limit for each contactless Transaction. If you choose to retain such contactless functionality or set a higher transaction limit, you understand that the risk of potential losses as a result of any unauthorised and/or fraudulent use of your Debit Card-i are higher. If the cumulative daily limit or cumulative number of transactions per day for such contactless payments is exceeded, you understand that the Transaction will be rejected

	and you will be required to carry out the Transaction through other methods made available to you by the Bank.
37. Overseas Transactions or foreign currency Transactions (c) Currency conversion. If you use the Debit Card-i to carry out Transaction in a currency other than ringgit, the Transaction amount will be debited to the Account after conversion to ringgit at the exchange rate and at such time as may be determined by Visa. You will also be charged a foreign currency conversion mark-up of 2.75% by the Bank as well as any transaction fee charged by Visa	7.16. Overseas Transactions or foreign currency Transactions (c) Currency conversion. If you use the Debit Card-i to carry out Transaction in a currency other than ringgit, the Transaction amount will be debited to the Account after conversion to ringgit at the exchange rate and at such time as may be determined by Visa. You will also be charged a foreign currency conversion mark-up of 1.18% by the Bank as well as any transaction fee charged by Visa.
VALIDITY OF TRANSACTIONS	8. VALIDITY OF TRANSACTIONS
42. In the event that the Cardholder is not satisfied with the Bank's investigations and decision in relation to unauthorised transactions, the Cardholder may refer the dispute to the Ombudsman for Financial Services for resolution of the said dispute.	8.5 In the event that the Cardholder is not satisfied with the Bank's investigations and decision in relation to unauthorised transactions, the Cardholder may refer the dispute to the Financial Markets Ombudsman Service (FMOS) for resolution of the said dispute.
DIGITAL CHANNEL	- REMOVED - - Clauses under this section has been consolidated under Section 12 SENDING A NEW, RENEWED OR REPLACED CARD -
50. We may offer a Card through a new mobile application under a separate and distinct brand name pursuant to our digital banking initiative. Such Card may contain features and benefits which are different from our existing offering under our current Al Rajhi Bank brand name	- REMOVED -
E. Specific Terms and Conditions applicable to Commodity Murabahah Floating Rate Term Deposit-i	
PROFIT	6. PROFIT
20. Where the Profit Amount for a Profit Period is more than the ceiling profit (as per Clause 33), the Bank may grant and pay as a hibah (gift) an amount representing the difference between the Profit Amount and the ceiling profit.	6.9. Where the Profit Amount for a Profit Period is more than the ceiling profit (as per Clause 9.1), the Bank may grant and pay as a hibah (gift) an amount representing the difference between the Profit Amount and the ceiling profit.
21. Subject to Clause 22, you may select a Repricing Period and a Profit Period in the Placement Form at the inception of the FRTD Account placement and that Repricing Period and Profit Period will be fixed throughout the tenure of the Placement Tenure unless otherwise agreed during the placement at the inception.	6.10. Subject to Clause 6.11, you may select a Repricing Period and a Profit Period in the Placement Form at the inception of the FRTD-i Account placement and that Repricing Period and Profit Period will be fixed throughout the tenure of the Placement Tenure unless otherwise agreed during the placement at the inception.
WITHDRAWAL	8. WITHDRAWAL
27. Subject to Clause 26, you may uplift or withdraw a placement before maturity subject to requirements of the Bank. Partial premature withdrawal is not allowed. For placement made at the counter, the Bank may require you to submit the upliftment or premature withdrawal request to the branch where the placement was initially made	8.2. Subject to Clause 8.1, you may uplift or withdraw a placement before maturity subject to requirements of the Bank. Partial premature withdrawal is not allowed. For placement made at the counter, the Bank may require you to submit the upliftment or premature withdrawal request to the branch where the placement was initially made.
31. Subject to Clause 32, the Bank may (in its absolute discretion) choose to pay the Murabahah Sale Price earlier than the maturity date when the Bank exercises its right to terminate a placement in accordance with the General Terms and Conditions	8.6. Subject to Clause 8.7, the Bank may (in its absolute discretion) choose to pay the Murabahah Sale Price earlier than the maturity date when the Bank exercises its right to terminate a placement in accordance with the General Terms and Conditions.
32. The Customer agrees to grant a rebate (ibra') to the Bank on the profit portion of the Murabahah Sale Price as determined by the Bank (which determination, shall save for manifest error, be final, conclusive and binding on	8.7. The Customer agrees to grant a rebate (ibra') to the Bank on the profit portion of the Murabahah Sale Price as determined by the Bank (which determination, shall save for manifest error, be final, conclusive and binding

you) in the event of a premature withdrawals or in the event of termination of a placement in accordance with Clause 31. If the placement is terminated by the Bank, the Bank may at its discretion pay an amount of profit in proportion to the number of days the deposit was held.	on you) in the event of a premature withdrawals or in the event of termination of a placement in accordance with Clause 8.6 . If the placement is terminated by the Bank, the Bank may at its discretion pay an amount of profit in proportion to the number of days the deposit was held.
SHARIAH PRINCIPLE	9. SHARIAH PRINCIPLE
33. (i) you will appoint an agent under the principles of Wakalah bil Ujrah (agency with fee), as described in Clause 34 below, to purchase goods or assets that are approved by the Shariah Board of the Bank except for gold, silver, currencies, assets to be constructed or under construction and assets which are debt in nature (Commodity) at a purchase price (which is equivalent to the deposit placed by you) on your behalf from the Commodity trader or supplier (the Purchase Transaction)	9.1 (b) you will appoint an agent under the principles of Wakalah bil Ujrah (agency with fee), as described in Clause 9.2 below, to purchase goods or assets that are approved by the Shariah Board of the Bank except for gold, silver, currencies, assets to be constructed or under construction and assets which are debt in nature (Commodity) at a purchase price (which is equivalent to the deposit placed by you) on your behalf from the Commodity trader or supplier (the Purchase Transaction).
k) subject to Clauses 26 to 32, the profit portion payable by the Bank at the end of the Profit Period shall be calculated based on the Effective Profit Rate for each Profit Period, and the difference between the profit portion calculated based on the Ceiling Profit Rate and the Effective Profit Rate is deemed waived by the Customer or its agent (whichever is applicable) by way of ibra' (rebate).	(d) subject to Clause 8 , the profit portion payable by the Bank at the end of the Profit Period shall be calculated based on the Effective Profit Rate for each Profit Period, and the difference between the profit portion calculated based on the Ceiling Profit Rate and the Effective Profit Rate is deemed waived by the Customer or its agent (whichever is applicable) by way of ibra' (rebate).
(l) subject to Clauses 26 to 32, the principal portion of the Murabahah Sale Price will be paid on the maturity of the placement in accordance with the maturity instruction given to us.	(e) subject to Clause 8 , the principal portion of the Murabahah Sale Price will be paid on the maturity of the placement in accordance with the maturity instruction given to us.
SECTION II: WEALTH MANAGEMENT	
9. INVESTMENT INSTRUCTIONS AND RELATED TRANSACTIONS	9. INVESTMENT INSTRUCTIONS AND RELATED TRANSACTIONS
- Not Available -	New Title Added – Payment and Withdrawal To improve clarity and structure within the Wealth Management section of the STC.
11. TERMINATION	11. TERMINATION
Termination Consequences 11.5 In all case, the Bank shall not be liable for any loss suffered by the Customer on the termination of the Customer's Account.	Termination Consequences 11.5 In all cases, the Bank shall not be liable for any loss suffered by the Customer on the termination of the Customer's Account save and except where the losses or damages are caused by the Bank's gross negligence, willful default or fraud.
B. Specific Terms and Conditions applicable to Structured Product-i	
GENERAL	- Removed -
SHARIAH PRINCIPLE	8. SHARIAH PRINCIPLE
(b) you are appointing an agent under the principles of Wakalah bil Ujrah (agency with fee), as described in Clause 68 below, to purchase goods or assets that are approved by the Shariah Board of the Bank except for gold, silver, currencies, assets to be constructed or under construction and assets which are debt in nature (Commodity) at a purchase price (which is equivalent to the principal amount paid by you) on your behalf from the Commodity trader or supplier (the Purchase Transaction).	16.1 (b) you are appointing an agent under the principles of Wakalah bil Ujrah (agency with fee), as described in Clause 16.2 below, to purchase goods or assets that are approved by the Shariah Board of the Bank except for gold, silver, currencies, assets to be constructed or under construction and assets which are debt in nature (Commodity) at a purchase price (which is equivalent to the principal amount paid by you) on your behalf from the Commodity trader or supplier (the Purchase Transaction).
NON-APPLICABILITY OF CAPITAL MARKET COMPENSATION FUND	17. NON-APPLICABILITY OF CAPITAL MARKET COMPENSATION FUND
71. (d) any customer who is not satisfied with the decision of the registered person may refer his case to the Ombudsman for Financial Services or the Securities	17.2 (d) any customer who is not satisfied with the decision of the registered person may refer his case to the Financial Markets Ombudsman Service (FMOS)

<p>Industry Dispute Resolution Centre (subject to the matter falling within the jurisdiction of the respective dispute resolution forum) within six (6) months of receiving a final decision from the registered person.</p>	<p>(subject to the matter falling within the jurisdiction of the respective dispute resolution forum) within six (6) months of receiving a final decision from the registered person.</p>
<p>TRANSFERS AND ASSIGNMENTS</p>	<p>18. TRANSFERS AND ASSIGNMENTS</p>
<p>73. If the applicable laws require the Structured Product-i be transferable and tradeable in the secondary market, any decision of the Customer to transfer this Structured Product-i must be governed by this Clause 72, whereby</p>	<p>18.2. If the applicable laws require the Structured Product-i be transferable and tradeable in the secondary market, any decision of the Customer to transfer this Structured Product-i must be governed by this Clause 18.2, whereby</p>