

PRODUCT DISCLOSURE SHEET



Dear Customer,

This Product Disclosure Sheet ("PDS") provides you with key information on your Shipping Guarantee-*i* Kafalah.

Other customers have read this PDS and found it helpful; you should read it too.

Date: _____

1. What is alrajhi bank Malaysia Shipping Guarantee-*i* Kafalah?

Shipping Guarantee-*i* Kafalah ("SG-*i*") is a guarantee/indemnity issued by Al Rajhi Banking & Investment Corporation (Malaysia) Bhd ("alrajhi bank Malaysia" or "Bank") in favour of the shipping company/carrier to enable our customer (buyer/importer) to obtain the release of Shariah-compliant goods in which the payment is secured by Letter of Credit-*i* issued by the Bank without the submission of the original Bill of Lading.

SG-*i* is structured under the contract of Kafalah bil Ujah in which the Bank provides surety or guarantee to the owner of the goods who had placed or deposited his goods with the Shipping Company. Any subsequent claim by the owner for his goods must be met by the guarantor.

SG-*i* Benefits:

- Receive Shariah-compliant goods before effecting payment;
- Reduce unnecessary delays to the day-to-day running of your business;
- Defer payment until your supplier's documents have been presented; and
- Eliminate expensive storage/demurrage charges.

2. Know Your Obligations

It is your responsibility to:

- return the SG-*i* to the Bank for cancellation once the original shipping documents/ bill of lading are received and the goods are released.
- read and understand the key terms in the contract before you sign it.
- pay the following fees and charges:

Fees Type	Details
Handling Fee*	RM 400.00
Endorsement Original of Bill of Lading/Airway Bills (Handling Fee)*	RM 400.00
Stamp Duty for Application to countersign SG	RM10.00
Stamp Duty for Letter of Indemnity (without Bill of Lading)	RM10.00
SWIFT	RM30.00 for each SWIFT being sent

*Note: The above referred amounts are deemed pricing and not fees and charges.

3. Know Your Risks

What happens if you ignore your obligations?

- The Bank may, without reference to you, set-off any sum standing to the credit of any of your account(s) with the Bank in or towards the payment, settlement and discharge of any indebtedness or any part or parts thereof whether actual, contingent, present or future, incurred solely or jointly incur in relation to or in respect of the SG-*i*.
- The Bank may, without reference to you, debit from any or all of your account(s) with the Bank, or deduct from any proceeds held or received by the Bank which are due to you (even if such debit or deduction would cause the relevant bank account to become overdrawn). The Bank shall be entitled to exercise all its rights and remedies provided by law and in the facility documentation.

4. Other Key Terms

- It is important that you inform us of any change in your contact information to ensure that all correspondence reaches you in a timely manner.

- In normal circumstances, the facility may not necessarily require guarantor(s) or collateral(s). However, it is subject to the Bank's discretion to require a guarantor(s) or collateral(s), based on customer's credit risk profile.

If you have any questions or require assistance with your Shipping Guarantee-i Kafalah, you can:



Call us at:
+603 2332 6000



Visit us at:
<https://www.alrajhibank.com.my/business/financing/trade-financing/shipping-guarantee>



Email us at:
customersupport@alrajhibank.com.my

Customer's Acknowledgement*

Ensure you are filling this section yourself and are aware of what you are placing your signature for:

- ☐ Acknowledged that alrajhi bank Malaysia has provided me with a copy of the PDS.
☐ I have read and understood the key information contained in this PDS.

*A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.

Name:
Date: