PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet ("PDS") provides you with key information on your Shipping Guarantee-*i* Wakalah.

Other customers have read this PDS and found it helpful; you should read it too.

Date: ____________________

1. What is alrajhi bank Malaysia Shipping Guarantee-*i* Wakalah?

Shipping Guarantee-*i* Wakalah ("SG-*i*") is a guarantee/indemnity issued by Al Rajhi Banking & Investment Corporation (Malaysia) Bhd ("alrajhi bank Malaysia" or "Bank") in favour of the shipping company/carrier to enable our customer (buyer/importer) to obtain the release of Shariah-compliant goods in which the payment is secured by Letter of Credit-i issued by the Bank without the submission of the original Bill of Lading.

SG-*i* offered under the Shariah concept of Wakalah (Agency) is a contract where the Bank will be appointed by our customer to act as an Agent (Wakeel) to issue a guarantee/indemnity to the shipping company/carrier, assuring the shipping company/carrier that any liabilities or claims arising from the release of Shariah-compliant goods will be borne by the Bank. The Bank may also utilize funds from your account, receive funds from you or third parties to settle claims, and perform related actions necessary to fulfill the SG-*i* obligations in accordance with your instructions as specified in the application form.

The guarantee/indemnity provided by the Bank remains valid until the original Bill of Lading is presented.

SG-*i* Benefits:

i. Receive Shariah-compliant goods before effecting payment;
ii. Reduce unnecessary delays to the day-to-day running of your business;
iii. Defer payment until your supplier's documents have been presented; and
iv. Eliminate expensive storage/demurrage charges.

2. Know Your Obligations

It is your responsibility to:

- return the SG-*i* to the Bank for cancellation once the original Bill of Lading/shipping document are received and the goods are released.
- read and understand the key terms in the contract before you sign it.
- pay the following fees and charges:

Fees Type	Details
SG-*i* Issuance Fee[1]	0.10% per month on invoice value, with a minimum amount of RM100.00
Late Return Fee[1]	0.50% per annum is charged monthly if SG-*i* is not returned within one month from the date of issuance.
Stamp Duty for Application to countersign SG-*i*	RM10.00
Stamp Duty for Letter of Indemnity (without B/L)	RM10.00

[1] This is a form of product pricing/commission and not fees and charges.

3. Know Your Risks

What happens if you ignore your obligations?

i. The Bank may, without reference to you, set-off any sum standing to the credit of any of your account(s) with the Bank in or towards the payment, settlement and discharge of any indebtedness or any part or parts thereof whether actual, contingent, present or future, incurred solely or jointly incur in relation to or in respect of the SG-*i*.

ii. The Bank may, without reference to you, debit from any or all of your account(s) with the Bank, or deduct from any proceeds held or received by the Bank which are due to you (even if such debit or deduction would cause the relevant bank account to become overdrawn).

iii. The Bank shall be entitled to exercise all its rights and remedies provided by law and in the facility documentation.

4. Other Key Terms

- It is important that you inform us of any change in your contact information to ensure that all correspondence reaches you in a timely manner.
- In normal circumstances, the facility may not necessarily require guarantor(s) or collateral(s). However, it is subject to the Bank's discretion to require a guarantor(s) or collateral(s), based on customer's credit risk profile.

If you have any questions or require assistance with your Shipping Guarantee-*i* Wakalah, you can:

Call us at:	Visit us at:	Email us at:
+603 2332 6000	https://www.alrajhibank.com.my/business/financing/trade-financing/shipping-guarantee	customersupport@alrajhibank.com.my

Customer's Acknowledgement*

Ensure you are filling this section yourself and are aware of what you are placing your signature for:

☐ Acknowledged that alrajhi bank Malaysia has provided me with a copy of the PDS.
☐ I have read and understood the key information contained in this PDS.

*A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.

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Name:
Date: